CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2016/2017 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	37,787,602	28,159,753	28,561,133	101.4%	75.6%
Operating Expenditure	35,494,590	23,324,879	22,652,849	97.1%	63.8%

The summary statement of financial performance shows actual operating revenue of R28 561 million or 75.6% of the current budget and operating expenditure of R22 653 million or 63.8% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 15.

Details of revenue by source and expenditure by type are shown in Table C4 on page 16. Details of material variances and remedial action, where applicable, are shown on page 17 to page 19.

Summary Statement of Capital Budget Performance

2016/17 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6,359,407	3,196,557	3,448,245	107.9%	54.22%

The summary statement of capital budget performance indicates actual capital expenditure of R3 448 million or 54.22% of the current budget. The year to date spend of R3 448 million represents 51.42% (R2 094 million) on internally-funded projects and 59.22% (R1 354 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 20. Details of material variances and remedial action, where applicable, are shown on page 21 to page 22.

Table C1: Monthly budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,745,047	6,959,000	7,577,601	6,018,741	6,021,638	(2,897)	-0.0%	7,577,601
Service charges	17,363,596	18,353,075	18,593,298	14,077,380	13,912,433	164,947	1.2%	18,593,298
Investment revenue	642,628	595,694	595,694	552,371	540,385	11,986	2.2%	595,694
Transfers recognised - operational	3,619,257	3,802,940	4,296,766	3,008,468	2,997,702	10,766	0.4%	4,296,766
Other own revenue	4,417,262	4,489,436	4,431,231	3,570,131	3,427,444	142,687	4.2%	4,431,231
Total Revenue (excluding capital transfers and contributions)	**32,787,790**	**34,200,144**	**35,494,590**	**27,227,091**	**26,899,602**	**327,489**	**1.2%**	**35,494,590**
Employee costs	9,357,740	10,597,571	10,338,892	7,635,452	7,719,926	(84,474)	-1.1%	10,338,892
Remuneration of Councillors	134,637	151,063	146,004	99,232	93,059	6,173	6.6%	146,004
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	1,647,847	1,750,361	(102,514)	-5.9%	2,433,315
Finance charges	751,614	895,848	895,848	519,281	518,180	1,101	0.2%	895,848
Materials and bulk purchases	8,378,060	8,853,353	9,039,207	5,994,481	6,035,817	(41,335)	-0.7%	9,039,207
Transfers and grants	148,246	174,833	120,113	88,288	96,715	(8,427)	-8.7%	120,113
Other expenditure	9,803,642	11,554,349	12,521,211	6,668,267	7,110,821	(442,554)	-6.2%	12,521,211
Total Expenditure	**30,691,275**	**34,545,457**	**35,494,590**	**22,652,849**	**23,324,879**	**(672,030)**	**-2.9%**	**35,494,590**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(0)**	**4,574,243**	**3,574,724**	**999,519**	**28.0%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,271,845	1,198,970	72,875	6.1%	2,205,071
Contributions & Contributed assets	61,589	87,800	87,941	62,197	61,181	1,016	1.7%	87,941
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**	**1,073,410**	**22.2%**	**2,293,012**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**	**1,073,410**	**22.2%**	**2,293,012**
Capital expenditure & funds sources								
Capital expenditure	**5,489,834**	**6,501,277**	**6,359,407**	**3,448,245**	**3,196,557**	**251,688**	**7.9%**	**6,212,334**
Capital transfers recognised	2,187,425	2,177,040	2,205,071	1,308,276	1,194,068	114,208	9.6%	2,165,404
Public contributions & donations	61,488	87,800	81,341	45,684	56,164	(10,479)	-18.7%	79,817
Borrowing	2,441,423	2,928,696	2,917,150	1,640,490	1,493,258	147,233	9.9%	2,884,618
Internally generated funds	799,498	1,307,740	1,155,845	453,795	453,068	727	0.2%	1,082,496
Total sources of capital funds	**5,489,834**	**6,501,277**	**6,359,407**	**3,448,245**	**3,196,557**	**251,688**	**7.9%**	**6,212,334**
Financial position								
Total current assets	11,726,952	9,170,692	12,584,602	11,095,985				12,584,602
Total non current assets	42,136,829	46,400,477	45,819,491	46,190,465				45,819,491
Total current liabilities	8,859,315	8,502,016	8,814,356	6,424,563				8,814,356
Total non current liabilities	12,153,259	14,329,528	14,458,485	12,271,329				14,458,485
Community wealth/Equity	**32,851,207**	**32,739,626**	**35,131,253**	**38,590,557**				**35,131,253**
Cash flows								
Net cash from (used) operating	6,058,725	4,161,843	4,276,786	4,955,528	4,058,357	(897,171)	-22.1%	4,276,786
Net cash from (used) investing	(4,718,325)	(5,857,381)	(5,769,691)	(2,450,554)	(2,491,531)	(40,977)	1.6%	(5,769,691)
Net cash from (used) financing	(407,811)	2,038,733	2,041,248	(230,131)	(231,557)	(1,426)	0.6%	2,041,248
Cash/cash equivalents at the month/year end	**3,199,148**	**1,541,117**	**3,880,814**	**5,607,314**	**4,667,740**			**3,880,814**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

Annexure A: In-year report (March 2017)

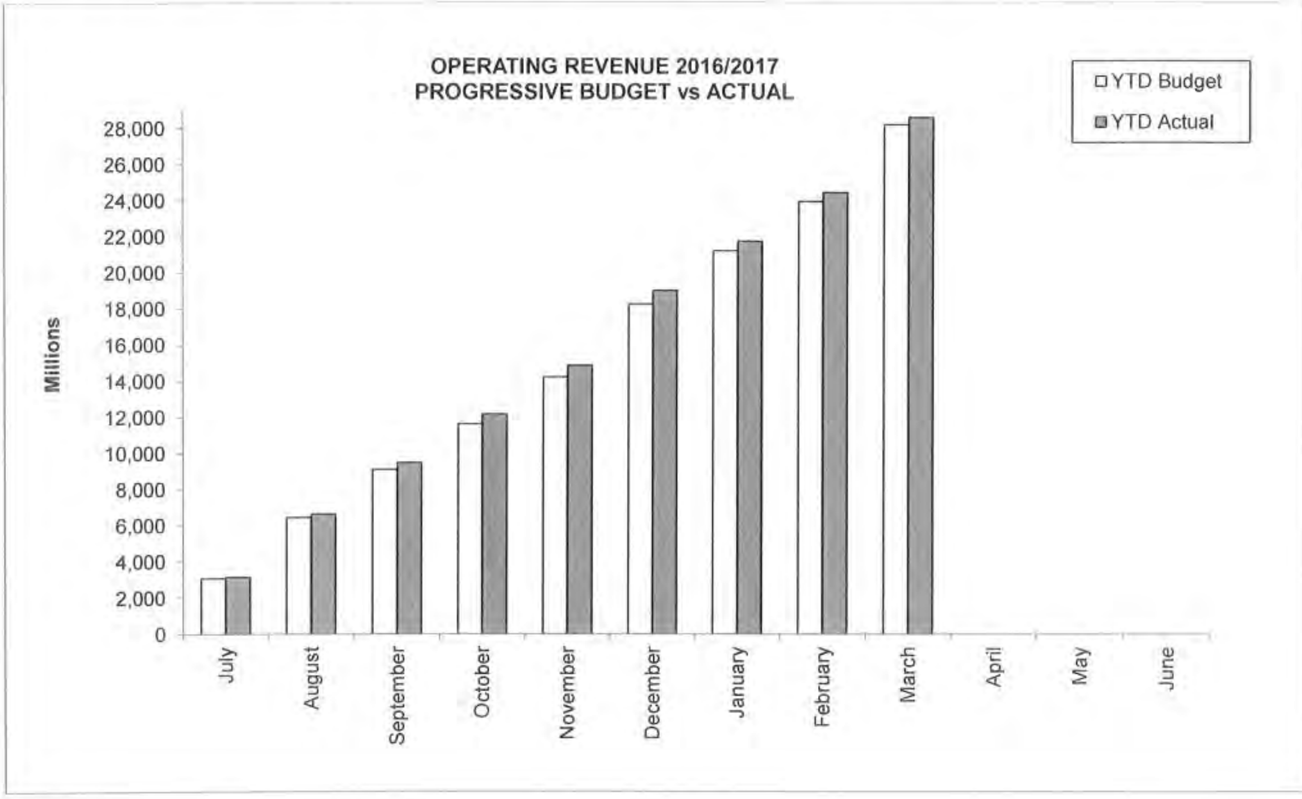
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	12,270,213	12,567,409	13,282,993	11,331,974	11,225,350	106,624	0.9%	13,282,993
Executive and council	301,714	314,011	317,354	214,253	214,806	(554)	-0.3%	317,354
Budget and treasury office	11,685,985	11,971,769	12,723,229	10,976,766	10,881,001	95,765	0.9%	12,723,229
Corporate services	282,514	281,629	242,411	140,955	129,543	11,412	8.8%	242,411
Community and public safety	2,884,043	3,315,492	3,583,068	1,656,125	1,526,803	129,322	8.5%	3,583,068
Community and social services	102,673	96,804	111,746	59,448	62,965	(3,517)	-5.6%	111,746
Sport and recreation	86,704	123,770	137,775	67,848	70,714	(2,866)	-4.1%	137,775
Public safety	1,225,034	1,194,620	1,197,453	528,359	458,971	69,387	15.1%	1,197,453
Housing	1,203,138	1,605,746	1,833,976	756,115	699,907	56,208	8.0%	1,833,976
Health	266,493	294,552	302,119	244,355	234,244	10,110	4.3%	302,119
Economic and environmental services	2,054,199	1,904,756	2,024,451	1,344,941	1,399,220	(54,279)	-3.9%	2,024,451
Planning and development	283,224	305,929	321,020	243,811	238,121	5,690	2.4%	321,020
Road transport	1,763,369	1,592,599	1,694,799	1,086,065	1,155,161	(69,096)	-6.0%	1,694,799
Environmental protection	7,606	6,227	8,632	15,065	5,938	9,127	153.7%	8,632
Trading services	17,771,781	18,675,252	18,895,284	14,228,135	14,007,931	220,204	1.6%	18,895,284
Electricity	11,498,496	12,089,547	12,094,347	9,056,803	9,031,550	25,254	0.3%	12,094,347
Water	3,172,543	3,258,167	3,432,435	2,730,174	2,562,420	167,754	6.5%	3,432,435
Waste water management	1,985,565	2,079,484	2,137,540	1,523,374	1,514,025	9,349	0.6%	2,137,540
Waste management	1,115,177	1,248,054	1,230,962	917,783	899,936	17,846	2.0%	1,230,962
Other	680	2,076	1,806	(41)	450	(491)	-109.2%	1,806
Total Revenue - Standard	34,980,916	36,464,984	37,787,602	28,561,133	28,159,753	401,380	1.4%	37,787,602
Expenditure - Standard								
Governance and administration	5,393,765	6,359,899	6,698,773	4,159,347	4,343,924	(184,577)	-4.2%	6,698,773
Executive and council	865,599	1,112,285	1,110,200	626,559	731,504	(104,945)	-14.3%	1,110,200
Budget and treasury office	2,447,166	2,816,141	2,996,339	1,890,235	1,917,616	(27,381)	-1.4%	2,996,339
Corporate services	2,081,000	2,431,473	2,592,235	1,642,553	1,694,804	(52,251)	-3.1%	2,592,235
Community and public safety	6,504,178	7,662,160	7,895,500	4,445,218	4,577,850	(132,632)	-2.9%	7,895,500
Community and social services	582,385	651,428	634,526	448,231	456,603	(8,372)	-1.8%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	950,564	1,044,411	(93,847)	-9.0%	1,539,053
Public safety	2,486,830	2,729,102	2,678,307	1,393,164	1,393,740	(576)	0.0%	2,678,307
Housing	1,249,275	1,786,141	2,072,817	903,947	949,065	(45,118)	-4.8%	2,072,817
Health	870,947	951,643	970,797	749,312	734,031	15,281	2.1%	970,797
Economic and environmental services	3,425,691	3,829,922	3,931,074	2,629,602	2,691,468	(61,865)	-2.3%	3,931,074
Planning and development	756,784	879,635	870,740	602,603	643,194	(40,591)	-6.3%	870,740
Road transport	2,555,180	2,831,720	2,938,255	1,939,030	1,959,037	(20,007)	-1.0%	2,938,255
Environmental protection	113,727	118,568	122,078	87,970	89,237	(1,267)	-1.4%	122,078
Trading services	15,311,365	16,628,216	16,905,390	11,375,765	11,665,562	(289,796)	-2.5%	16,905,390
Electricity	9,340,359	10,022,681	10,017,098	6,786,256	6,853,893	(67,638)	-1.0%	10,017,098
Water	2,714,350	2,782,122	3,042,674	2,038,526	2,098,145	(59,619)	-2.8%	3,042,674
Waste water management	1,474,008	1,628,232	1,713,059	1,117,725	1,191,630	(73,905)	-6.2%	1,713,059
Waste management	1,782,647	2,195,181	2,132,559	1,433,259	1,521,893	(88,634)	-5.8%	2,132,559
Other	56,276	65,260	63,853	42,915	46,075	(3,159)	-6.9%	63,853
Total Expenditure - Standard	30,691,275	34,545,457	35,494,590	22,652,849	23,324,879	(672,030)	-2.9%	35,494,590
Surplus/ (Deficit) for the year	4,289,641	1,919,528	2,293,012	5,908,285	4,834,874	1,073,410	22.2%	2,293,012

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



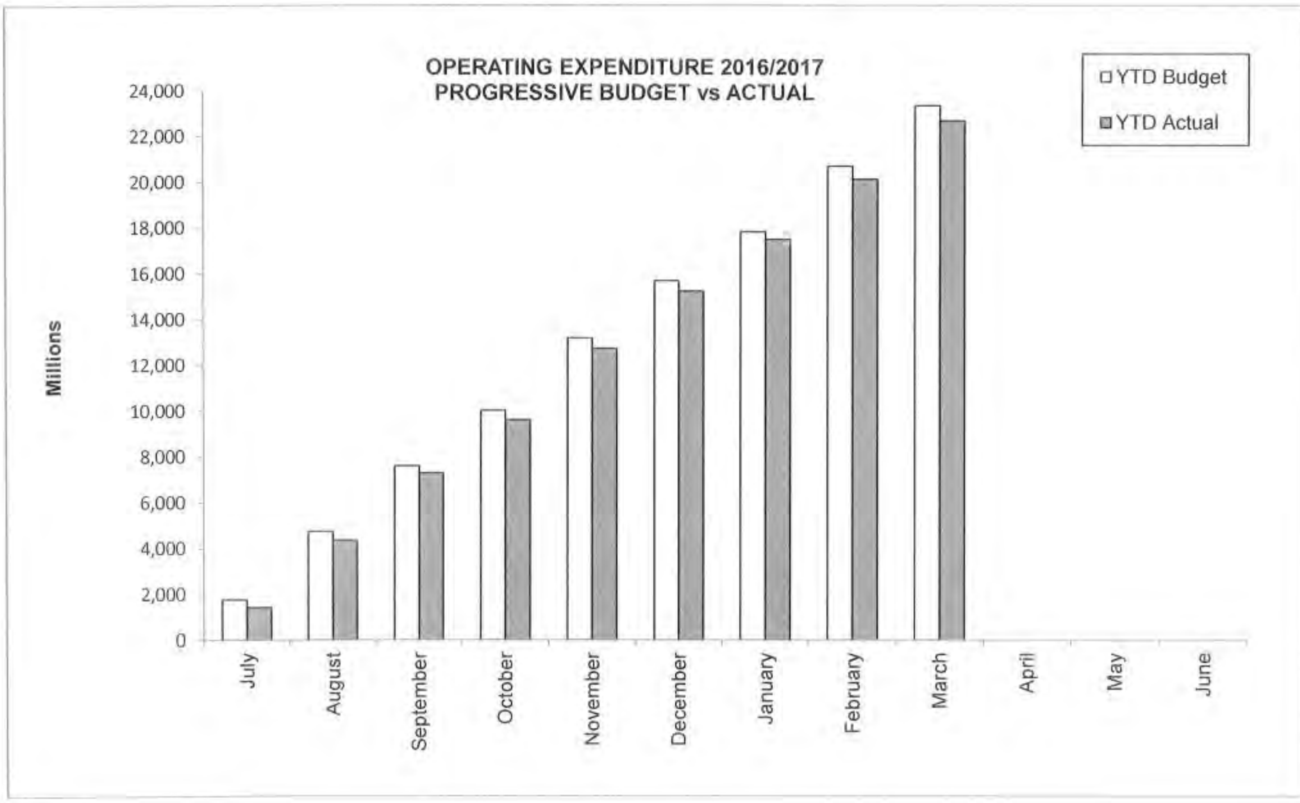


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	3,280	2,182	1,097	50.3%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,182	295,539	302,289	(6,750)	-2.2%	453,182
Vote 3 - Corporate Services	55,761	71,939	72,310	47,971	33,190	14,780	44.5%	72,310
Vote 4 - City Manager	(7)	–	–	0	–	0	-	–
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	698	641	56	8.8%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	9,066,512	9,037,052	29,460	0.3%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	11,111,859	11,011,963	99,896	0.9%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	5,218,519	5,050,916	167,603	3.3%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	549,683	476,752	72,931	15.3%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	550,374	545,950	4,424	0.8%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,279,869	1,716,699	1,698,817	17,882	1.1%	3,279,869
Total Revenue by Vote	**34,980,916**	**36,464,984**	**37,787,602**	**28,561,133**	**28,159,753**	**401,380**	**1.4%**	**37,787,602**
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	135,968	146,626	(10,657)	-7.3%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,178,283	1,213,545	(35,262)	-2.9%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	1,082,534	1,089,055	(6,522)	-0.6%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	20,071	21,795	(1,724)	-7.91%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	324,919	341,263	(16,344)	-4.8%	475,109
Vote 6 - Energy	9,468,164	10,172,503	10,155,543	6,874,976	6,952,665	(77,689)	-1.1%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	2,119,842	2,151,212	(31,370)	-1.5%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,859	4,597,522	4,799,500	(201,978)	-4.2%	6,831,859
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,511,867	1,558,963	(47,096)	-3.0%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	2,074,101	2,181,868	(107,767)	-4.9%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,049,652	2,732,765	2,868,387	(135,622)	-4.7%	5,049,652
Total Expenditure by Vote	**30,691,275**	**34,545,457**	**35,494,590**	**22,652,849**	**23,324,879**	**(672,030)**	**-2.9%**	**35,494,590**
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**	**1,073,410**	**22.2%**	**2,293,012**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	1,097	50.3%	The variance is on : Informal Trading Levy (over), due to a higher number of informal trading permits issued than planned.	No action required.
Vote 2 - Assets & Facilities Management	(6,750)	-2.2%	The under-recovery reflects against: 1. Rental of Facilities & Equipment, due to fewer than anticipated events hosted at the Cape Town Stadium, the transfer of properties (ex-rental stock) to home owners and Residential Lease-Out Contracts that were terminated or cancelled. 2. Profit on Sale of Assets, due to the misalignment of the period budget provision with the actual trend on the sale of properties of which the final outcome of transactions cannot be predicted. 3. Contributions recognised - Capital (PCDR), relating to the Granary Project within the Property Management department, where there is a misalignment of the period budget with the actual project progress. The project will be completed by June 2017.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 3 - Corporate Services	14,780	44.5%	The over-recoveries are mainly on: 1. Transfers recognised - Operational : (Infrastructure Skills Development grant) due to expenditure relating to apprentices incurred ahead of plan. 2. Other Revenue - Skills Development Levy, due to higher than planned income received, based on the value of claims submitted by the City. 3. Recoveries of Operational Expenditure (over) , due to operational expenditure recovered from third parties which were not planned for.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 4 - City Manager	0	-	No variance	
Vote 5 - Directorate of the Mayor	56	8.8%	The variance is a combination of over-/under-recoveries : 1. Transfers Recognised - Operational (Public Contributions & Donations) (under) , due to delays in identifying projects funded from the Tourism Development Framework Grant. 2. Recoveries of Operational Expenditure (over), due to the recovery of legal costs from plaintiffs where the judge rules in favour of the City . 3. Staff Recoveries (over) due to the recoveries of expenditure from staff members not planned for.	Situation is monitored by Finance Manager.
Vote 6 - Energy	29,460	0.3%	The variance is a combination of over-/under-recovery. 1. Electricity Service Charges (R16.7 million over), due to the periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 2. Service Charges Other (combination of under/over) mainly on: a) Service Charges - Recoveries of Infrastructure Maintenance (under), due to customer demand being lower than planned. b) Connection Fees (over), due to customer demand being higher than anticipated for the period under review. 3. Development Levies (over), due to higher than planned property developments in the City. 4. Transfers recognised - Capital (over), due to the Backyarders Electrification Projects and the Bonteheuwel Electrical Projects (Phase 1 and 2) being ahead of schedule as a result of good contractor performance. 5.Transfers recognised - Operational (under), due to delays in payments to Eskom as a result of incorrect VAT amounts on invoices submitted. 6. Interest Earned - Outstanding Debtors (over), due to debtors in arrears being higher than planned.	The situation is monitored by the finance manager and cash flows will be adjusted, where required.

Table continues on next page.

Revenue by Vote				
Vote 7 - Finance	99,896	0.9%	The variance is a combination of over-/under-recovery. 1(a) Property Rates (Under), due to the impact of rates adjustments related to previous financial years which resulted from billing corrections, valuation adjustments/ amendments. b) Income Forgone (under), due to fewer than anticipated applications received and properties that qualify to date. 2. Interest earned on external investments (over), due to favourable cash balances of the City. 3. Other Revenue is a combination of over-/under-recovery on: a) Discounts (over), where higher than anticipated discounts were received from suppliers. b) CIDS: Commercial (over), due to adjustments to valuations on which CID Levies are based as well as new developments coming into stream resulting in more revenue received.	Situation is monitored. Period budgets will be reviewed and adjusted where required.
Vote 8 - Informal Settlements, Water & Waste Services	167,603	3.3%	The variance is due to : 1. Water Service Charges Revenue (R158million over) and Sanitation Service Charges Revenue (R24million under), where the variances are as a result of 30% water restrictions implemented , the impact of the billing cycles and billing corrections. 2. Service Chargers-Other (over): Revenue higher than planned on Treated Effluent Sales due to stricter billing measures applied as well as the use of treated effluent as alternative to water during drought. 3. Transfers Recognised - Operational (over) : (i) Water Service - Allocation of the cost for the EPWP project has been prioritised to reflect on external funding first. (ii) Informal Settlements - due to higher than planned expenditure incurred for purchasing of fire kits . 4. Service Charges-Refuse (over): (i) Cleansing Fees revenue - due to higher than planned revenue received on refuse removal service for various events. (ii) Refuse Charges higher than planned due to data clean-up of debtors records resulting in more billings. (iii) Special Waste due higher than planned revenue from the disposal of hazardous waste. 5. Development Levies (over), due to higher than planned development applications received by the City. 6. Forfeited retentions and penalties (over), due to an once off amount paid out that was unforeseen. 7. Transfers Recognised - Capital (under) (A combination of over and under recoveries): (i) Water Service (USDG) due to the Borchards Quarry WWTW project and the Cape Flats Bulk Sewer project being ahead of schedule.; and (ii) Informal Settlements Projects (False Bay, Kalkfontein, Urbanisation, Valhalla Park, Tambo Square) - delayed due to late appointments of contractors and tender appeal processes.	Situation is monitored by the finance managers and corrective actions and amendments will be implemented where required.
Vote 9 - Safety & Security	72,931	15.3%	The variance is a combination of over / under-recovery : 1. Traffic Fines and Traffic Fines-Accruals (over), due to more than planned number of fines issued for the period resulting from the higher number of traffic violations. 2. Licences and Permits (over), due to a higher than planned number of applications received for learner licences, learner certificates and PDP operator certificates. 3. Fire fees (over) due to higher than planned revenue recovered from property owners for extinguishing of fires on their properties 4. Vehicle Impoundment Fees (under) due to public adhering to bylaws and thus resulting in less transgressions and less income. 5. Hire of Municipal Staff (over), due to higher demand for rental-cops.	Situation is monitored by the Finance Manager. Period budgets will be reviewed and adjusted where required

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Social Services	4,424	0.8%	The variance is a combination of over-/under recovery. 1. Camp/Resort fees (under), due to lower than planned revenue received for the year to date. 2. Rental of facilities and Equipment (over), due to higher than anticipated income received from rental of facilities. 3. Capital grants and donations (over), due to the following projects being ahead of schedule as a result of good contractor performance: a) Upgrade Nomzamo Smart Park b) Upgrade Khayelitsha Wetlands Park c) Upgrade smart park - Atlantis d) Upgrade smart park - Seawinds e) New cemetery development f) Library upgrades and extensions 4. Transfers recognised - Operational (over), due to expenditure on ARV drugs and testing being higher than planned.	Situation is monitored. Period budgets will be reviewed and adjusted, if required.
Vote 11 - Transport & Urban Development Authority	17,882	1.1%	The variance is a combination of over / under recovery mainly on: 1. Bus fares (over), due to an increased number of users of services due to the influx of people over the festive season and the impact of poor rail services by Metrorail. 2. Building Levies/Scrutiny fees (over), due to the increase in building activities in the City. 3. Rezoning fees (under), due to lower number of applications received to date. 4. Transfers recognised - operational (under), due to: (a) underspending on housing top structures projects as the result of ongoing vandalism; (b) Slow progress on the promotion and communication on MyCiti Services; (c) Delayed payment to PRASA for the development framework for the Northern Corridor; (d) Delays in the implementation of the Integrated Public Transport Network Plan project due to late awarding of the tender. 5. Development Levies (over), due to higher rate of property development in the City as well as the collection of outstanding fees. 6. Transfers Recognised - Capital (over) , due to: (a) Items delivered earlier than anticipated on the Public Transport System Management project; (b) IRT Phase 2A. ahead of schedule due to good performance of contractor. (c) Valhalla Park Integrated Housing Project ahead of schedule. 7. Contributed asset (over), due to Wolfgat Environmental Education Centre donated to City of Cape Town and the recognition thereof in the City's books.	Situation is monitored by the Finance Manager. Period budgets will be reviewed and adjusted where required.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(10,657)	-7.3%	This variance is the combination of over/under expenditure mainly on: 1.Employee Related Costs - Ward Committee Allowances (under), due to delays in establishment of ward committees. 2.Contracted Services on: a) Mayoral Urban Re-generation Project (under) - Projects progressing slower than anticipated due to difficulties experienced in reaching consensus with the community with regard to projects that are to be implemented. b) Sub-Council public functions (Under), due to less public functions hosted than anticipated. c) Safeguard and Security & General Expenses - Hire of Cars (Over) - expenditure higher than anticipated due to increased gang intervention programmes and transport service required to patrol in MURP Areas.	Virements will be processed to absorb the over-expenditure and alignment of the budget is ongoing.
Vote 2 - Assets & Facilities Management	(35,262)	-2.9%	The variance is mainly on: 1. Depreciation (under), due to the downward adjustment of depreciation charges as a result of reclassification of assets with a land component from depreciable to non-depreciable. 2. Other Materials (under), due to cost containment measures implemented to curtail expenditure on materials, consumables, tools & equipment and delays in finalisation and awarding of the building maintenance tender. 3. Contracted Services (under) due to cost containment measures implemented to curtail expenditure on consultants. In addition, maintenance activities on rental stock is slower than planned due to lack of capacity. 4. General Expenses with a combination of over-/under expenditure on: a) Cleaning Costs (under), where less than anticipated events were hosted at the Cape Town Stadium resulting in savings on cleaning costs. b) Fuel (under), due to the improved/stricter control measures implemented to curb costs and lower than expected fuel prices. c) Hire of LDV (under), due to very stringent budgetary control measures imposed on private vehicle hire in Fleet. d) Subsidy on Home Owners Redemption (under), where expenditure is linked to the number of applications received. e) Computer Services Software Licence upgrades (under), due to lower than expected demand to date. It is anticipated that expenditure will increase substantially during the remainder of the financial year. f) Repairs & Maintenance: Vehicle Tracking (under), due to lower than anticipated expenditure for the period. g) Indigent Relief (over), where more applications were received than anticipated to date.	Alignment of the period budgets with the actual expenditure will be undertaken where necessary. Additional EPWP workers appointed to speed up maintenance programmes
Vote 3 - Corporate Services	(6,522)	-0.6%	The variance is a combination of under-/over expenditure mainly on: 1. Employee related costs (under), due to the turnaround time of filling vacancies. 2. Remuneration of Councillors (over), due to the misalignment of the period budget with the actual expenditure trend. 3. Depreciation (under), due to the downward adjustment of depreciation charges as a result of the reclassification of assets with a land component from depreciable to non-depreciable. 4. Contributions to Provision - Software Licences (under), due to misalignment of the period budget with the actual expenditure to date. 5. General Expenses: a) Cell Phone Subscriptions (over), due to allocation of 3Gcards to additional staff and councillors who qualify. b) Telecommunication Services (under), as a result of an incorrect journal that was processed. c) Computer Services Software Licence upgrades (under), where the earlier payments have resulted in savings due to the favourable R/$ exchange rate and the subsequent discontinuation of the Microsoft Enterprise Agreement to assess alternative options. d) Telecommunication Lines (over), due to more invoices received than anticipated for the period e) Training (under) due to some vendors only recently getting approval to render their services	Situation is monitored and alignment of the period budgets with the actual expenditure will be undertaken where necessary.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - City Manager	(1,724)	-7.91%	The under expenditure is mainly on 1.Employee Related Costs, due to the turnaround time of filling vacancies and staff appointed at lower than budgeted total cost to the City. 2.General expenses - Travel & Subsistence due to stricter control measures put in place to curb expenditure.	Situation is monitored by the Finance Manager. Alignment of the budget will be undertaken where necessary.
Vote 5 - Directorate of the Mayor	(16,344)	-4.8%	The under-expenditure is mainly on: 1. Employee related costs (over), due to the once-off payments for the termination of contracts of former staff members. 2. Depreciation (under), due to reversals of depreciation charges as a result of reclassification of asset with a land component from depreciable to non-depreciable. 3. Contracted services (under) due to the delay in the awarding of the tender for the Transversal Management training as well as the delay in the submission of the WESGRO status report and therefore the payment was postponed to end of April 2017. 4.Computer Services (over) due to the cost of the City Manager's screening interventions for 2017 Capital Projects and PPM projects being higher than anticipated.	Situation is monitored by Finance Manager.
Vote 6 - Energy	(77,689)	-1.1%	The variance is largely due to under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacant posts. 2. Bulk Electricity (under), due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. Continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance. 3. Contracted Services (under), due to: a) Delays in receipt of the revised invoices as a result of incorrect vat amount calculated for electrical work received from Eskom. b) Grass cutting and tree pruning services demand lower than planned. c) Public lighting and FLR tender awards delayed as a result of specifications clarification. d) Labour brokers provision not required for the current financial year. 4. Other Expenditure (under), mainly on: a) Security Services, due to scaling down of security operations as a result of changing cables from overhead to underground. b) Fuel, due to lesser requirement for the gas turbine, the impact of price fluctuations and lower consumption. c) Prepaid electricity commission, expenditure lower than anticipated for the period. d) Transportation, where the staff transportation contract is only paid when invoices are submitted. e) Advertising, due to lower than anticipated demand on communication requirements. f) Specialised Information Technology Services (under), due to delay of the metering mobile project as a results of tender specifications clarification. 5. Other Materials (under), due to the Public lighting and FLR tender awards, which were delayed as a result of specifications clarification.	Situation is monitored by the finance manager. Alignment of the budget with actual expenditure will be undertaken where necessary.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Finance	(31,370)	-1.5%	The variance is largely due to under/over expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Services (over), mainly due to misalignment of period budget with YTD period actual expenditure. 3. Finance Charges mainly on Net Losses on Financial Instrument (Over) due to the misalignment of the budget with the actual expenditure.	Situation is monitored by the finance manager. Alignment of the budget with actual expenditure will be undertaken where necessary.
Vote 8 - Informal Settlements, Water & Waste Services	(201,978)	-4.2%	The variance is a combination of under/over expenditure mainly on: 1. Employee-related costs (under), due to turnaround time in the filling vacancies, the impact of the impact of the internal filling of vacant posts and challenges experienced in sourcing suitable candidates for Mayor's Job Creation Project posts . 2. Contracted Services (under) due to: a) Lower than planned expenditure on the reactive component of repairs and maintenance which is of an adhoc nature and difficult to plan accurately per monthly cycles . b) Lower than planned spending on the Alien Clearing programme. c) Lower than planned expenditure on Mayor's Job Creation Projects due to new PID's only approved in April 2017. Expenditure is expected to increase in last quarter of the current financial year. d) Litter Picking and Street Cleaning (under), due to delays in the award of the Sandy Area tenders which resulted in lower spending than planned. e) Haulage And AS Project Manage (under), due to delays in awarding of the tender. The tender had to be advertised for the second time to allow for a change in the scope of the tender. 3. Other expenditure (under): a) Repairs & Maintenance due to the misalignment of the budget with the actual expenditure and the reactive component of repairs maintenance which is of an adhoc nature and difficult to plan accurately per monthly cycles . b) Cleansing related cost (over), due to the purchasing of refuse bags for informal settlements and sandy areas clean-up being more than planned. c) Fuel (under), due to lower fuel requirements for water generators, the impact of price fluctuations of fuel and lower consumption . d) Hire of LDV (under), due to the hiring of vehicles being kept at a minimum as a result of the improved turn around time of the vehicle maintenance performed. e) Security Services & Charges (over) due to increased security required at the disposal facilities and informal settlement areas f) Chemicals (under) due to current weather patterns and water restrictions resulting in less treatment of water. 4. Other Materials (over) due to a large amount of Fire Kits purchased during December/January for informal settlement fires.	Situation is monitored by Finance Managers. Period Budget Provisions will be reviewed and amended and virements actioned where required

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Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	(47,096)	-3.0%	The under-expenditure variance is mainly on: 1. Employee related costs (under) due to the turnaround time in filling of vacancies. 2. Contracted Services (under), largely due to lower than anticipated demand for safeguarding and security services for the period. 3. Transfers and Grants (under) due to the non-payment to non-compliant beneficiaries as a result of outstanding documentation, which is required prior approval and payment of the grant. 4. General Expenses (under) mainly on: a) Uniform and Protective clothing (under) due the delays in the awarding of the Law Enforcement uniform tender. b) Fuel (under) due to certain fleet vehicles being repaired in workshops and are therefore not utilised. c) Software Licenses (under) due to fewer licenses required for the period under review .	Situation is monitored by Finance Manager.
Vote 10 - Social Services	(107,767)	-4.9%	The variance is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation (under), due to the re-classification of public open spaces to non-depreciable land resulting in the adjustment and reversal of prior years' depreciation charges. 3. Materials (over) due to more repairs and maintenance materials required than initially anticipated. 4. Contracted services (under) due to: a) Delays in finalising the grass cutting tender, b) Outstanding invoices for laboratory services as well as fewer than anticipated HIV & TB patients being tested, c) Slower than anticipated progress on major construction projects, due to delays in the planning phase, d) Outstanding authority for partner programmes which inhibited delivery of Sports and Recreation programmes. 5. General expenses (combination of over/under), largely due to: a) G&D Pharmaceutical supplies & Vaccines (over), as a result of the cost of ARV drugs and vaccines being higher than anticipated. b) Electricity (under), due to invoices not received timeously. c) Fuel (under) due to the stricter control measures put in place and price fluctuations. c) Security services (under), due to service providers being paid one month in arrears. d) Uniforms and protective clothing (under), due to not all of the Mayor's Job Creation Projects being fully implemented.	The recruitment and selection process is on-going. Situation is monitored by the finance manager.

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Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Vote 11 - Transport & Urban Development Authority	(135,622)	-4.7%	The variance is a combination of under / over expenditure on various items 1. Depreciation (under) , expenditure is largely linked to the capitalisation rate of assets. In addition, delay in the acquisition of assets leading to assets being brought into use later than planned further contributed to this variance. 2. Other Materials (over), due to higher than anticipated sales of the EMV MyCiti cards for the period. 3. Contracted Services (under), (a) Due to substantial increase in vandalism and armed robbery activities at Atlantis Kanonkop which affected the progress of contractors constructing Top Structure. Contractors had to stay away from the site for safety reasons (b) Delays in the awarding of the tender for Traffic Signals repairs - tender, awarded only recently. (c) The Belhar Pentech previous contractor did not perform to the required standards which led to the termination of the contract. The tender for internal services was advertised and a contractor was appointed The appointment is still in the appeal time period. (d) Contractors delayed in starting work at Morkel's Cottage, however the problem has been resolved and progress are being made with the project. 4. General Expenses (under), due to: (a) Fuel price fluctuations. (b) IRT taxi compensation payouts dependent on complex negotiations and conditions with the taxi operators are difficult to predict.	Journals will be processed to ensure that expenditure is booked to the correct cost element. Alignment of the budget will be undertaken where necessary.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,745,047	6,959,000	7,577,601	6,018,741	6,021,638	(2,897)	0.0%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	11,198,441	11,807,918	11,807,918	8,873,924	8,857,146	16,778	0.2%	11,807,918
Service charges - water revenue	2,984,859	3,066,664	3,251,696	2,602,446	2,444,355	158,091	6.5%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,247,092	1,271,405	(24,313)	-1.9%	1,691,777
Service charges - refuse revenue	1,090,550	1,232,929	1,216,925	895,066	890,681	4,385	0.5%	1,216,925
Service charges - other	554,766	617,287	624,981	458,852	448,845	10,007	2.2%	624,981
Rental of facilities and equipment	350,954	383,550	385,266	281,110	293,836	(12,726)	-4.3%	385,266
Interest earned - external investments	642,628	595,694	595,694	552,371	540,385	11,986	2.2%	595,694
Interest earned - outstanding debtors	221,609	284,710	244,710	200,881	176,360	24,520	13.9%	244,710
Dividends received	–	–	–	–	–	–	–	–
Fines	1,088,073	1,055,743	1,055,676	429,353	374,113	55,240	14.8%	1,055,676
Licences and permits	41,494	27,893	35,893	37,136	28,441	8,696	30.6%	35,893
Agency services	183,260	153,993	153,993	134,852	134,501	351	0.26%	153,993
Transfers recognised - operational	3,619,257	3,802,940	4,296,766	3,008,468	2,997,702	10,766	0.4%	4,296,766
Other revenue	2,405,372	2,504,046	2,515,192	2,478,635	2,429,121	49,514	2.0%	2,515,192
Gains on disposal of PPE	126,501	79,500	40,500	8,164	(8,928)	17,092	-191.4%	40,500
Total Revenue (excluding capital transfers	**32,787,790**	**34,200,144**	**35,494,590**	**27,227,091**	**26,899,602**	**327,489**	**1.2%**	**35,494,590**
Expenditure By Type								
Employee related costs	9,357,740	10,597,571	10,338,892	7,635,452	7,719,926	(84,474)	-1.1%	10,338,892
Remuneration of councillors	134,637	151,063	146,004	99,232	93,059	6,173	6.6%	146,004
Debt impairment	1,898,476	2,003,203	2,257,845	1,016,287	1,021,924	(5,637)	-0.55%	2,257,845
Depreciation & asset impairment	2,117,336	2,318,441	2,433,315	1,647,847	1,750,361	(102,514)	-5.9%	2,433,315
Finance charges	751,614	895,848	895,848	519,281	518,180	1,101	0.2%	895,848
Bulk purchases	8,073,336	8,515,180	8,515,180	5,667,875	5,681,885	(14,010)	-0.2%	8,515,180
Other materials	304,724	338,172	524,027	326,607	353,932	(27,325)	-7.7%	524,027
Contracted services	3,421,785	4,396,163	4,690,868	2,358,108	2,643,237	(285,129)	-10.8%	4,690,868
Transfers and grants	148,246	174,833	120,113	88,288	96,715	(8,427)	-8.7%	120,113
Other expenditure	4,475,263	5,154,983	5,572,498	3,293,580	3,445,660	(152,081)	-4.4%	5,572,498
Loss on disposal of PPE	8,118	–	–	293	–	293	100.0%	–
Total Expenditure	**30,691,275**	**34,545,457**	**35,494,590**	**22,652,849**	**23,324,879**	**(672,030)**	**-2.9%**	**35,494,590**
Surplus/(Deficit)	**2,096,516**	**(345,312)**	**(0)**	**4,574,243**	**3,574,724**	**999,519**	**28.0%**	**(0)**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,271,845	1,198,970	72,875	6.1%	2,205,071
Contributions recognised - capital	61,488	87,800	81,341	45,684	54,581	(8,897)	-16.3%	81,341
Contributed assets	100	–	6,600	16,512	6,600	9,913	150.2%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**			**2,293,012**
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**			**2,293,012**
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**			**2,293,012**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,289,641**	**1,919,528**	**2,293,012**	**5,908,285**	**4,834,874**			**2,293,012**

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	(2,897)	0.0%	The under-recovery is a combination of over-/under recovery. (a) Property Rates (under), due to the impact of rates adjustments related to previous financial years which resulted from billing corrections and valuation adjustments/ amendments. (b) Income Forgone (under), due to the fewer than anticipated applications received and properties that qualify to date.	Situation is monitored.
Service charges - electricity revenue	16,778	0.2%	The over-recovery is due to the periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff further contributed to this variance.	Current trends are monitored
Service charges - water revenue	158,091	6.5%	The over-recovery is mainly due to the newly implemented level 3 water restrictions (30%) where sales volumes were higher than anticipated. The impact of the billing cycles and billing corrections further contributed to the variance.	Current trends are monitored
Service charges - sanitation revenue	(24,313)	-1.9%	The variance is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption trends and the factors influencing water consumption.	Current trends are monitored
Service charges - refuse revenue	4,385	0.5%	The over-recovery is mainly due to higher than planned income for refuse removal as a result of data clean-up of debtors records, higher than planned income for Cleansing Fees received from events refuse removal and higher than planned Special Waste revenue from the disposal of hazardous waste.	Current trends are monitored
Service charges - other	10,007	2.2%	The variance is a combination of over-/under-recovery on various revenue elements in this category. 1.Collection Charges Recovered (over), due to higher than planned revenue for the period. 2.Busfares-Transit products (over), due to increased number of users of services as a result of influx of people over the festive season and the impact of poor rail services by Metrorail. 3.Camp/Resort Fees mainly within Social Services (under), due to a lower rate of usage of camp/resort facilities to date. 4.Fire fees (over), due to higher than planned revenue recovered from property owners for extinguishing of fires. 5.Recoveries of Infrastructure Maintenance (under) within Electricity Service due to consumer demand for services being lower than planned. 6.Building Levies/Scrutiny Fees (over), due to increased level of building activities in the City. 7.Connection Fees - Electricity (over), due to higher than planned demand from consumers.	Situation is monitored by the Finance Managers. Period budgets will be reviewed and adjusted where required
Rental of facilities and equipment	(12,726)	-4.3%	The variance is mainly within Assets and Facility Management (under) and is mainly due fewer than anticipated events hosted at Cape Town Stadium.	Current trends are monitored
Interest earned - external investments	11,986	2.2%	The over-recovery is largely due to Interest earned on investments for period under review being higher than planned due to more favourable investment and cash balances.	Current trends are monitored

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Interest earned - outstanding debtors	24,520	13.9%	The over recovery is on Electricity, Water & Sanitation and Solid Waste Debtors. This is related to the debtors payment ratio and outstanding debtor balances.	Current trends are monitored by the respective Finance Managers
Dividends received	–	-	N/a	
Fines	55,240	14.8%	The over recovery is mainly on Traffic Fines and Traffic Fines-Accruals where more than planned number of fines were issued for the period due to higher number of traffic violations	Current trends are monitored
Licences and permits	8,696	30.6%	The over-recovery is mainly within Safety & Security, due to a higher than planned number of applications received for learner licences, learner driver certificates and PDP operator certificates.	Current trends are monitored
Agency services	351	0.3%	Over recovery is mainly within Finance and is due to the higher than planned revenue received for the processing of vehicle licences.	Current trends are monitored
Transfers recognised - operational	10,766	0.4%	The variance is mainly within: 1. Transport and Urban Development (R95.5m under) : due to (a) Underspending on housing top structures projects as a result of ongoing vandalism; (b) Slow progress on the promotion and communication on MyCiti Services; (c) Delayed payment to PRASA for the development framework for the Northern Corridor; (d) Delay in the implementation of the Integrated Public Transport Network Plan project due to late awarding of the tender. 2. Informal Settlements, Water and Waste Services (R12.2 m over): due to higher than planned expenditure incurred for purchasing of Fire kits for Informal Settlements as a result of fires . In addition higher than planned EPWP related expenditure within Water Service further contributes to this variance. 3. Social Services (R9.9m over), due to the over-recovery on the Provincial Health grant as a result of expenditure on ARV drugs and testing being higher than planned. 4. Corporate Services (R5.4m over), due to expenditure relating to apprentices incurred ahead of plan on Infrastructure Skills Development Grant.	Current trends are monitored by the respective Finance Managers
Other revenue	49,514	2.0%	The main contributors to this over-recovery are: 1.Development Levies/BICL, due to higher than planned revenue on development levies received from property developers. 2. Skills Development Levy, due to payment of claims submitted, being more than planned to date. 3. Hire of Municipal Staff, due to accruals raised for staff members as per requests for events within Safety & Security.	Current trends are monitored by the respective Finance Managers
Gains on disposal of PPE	17,092	-191.4%	The variance is mainly within Assets and Facility Management and relates to the sale of property, plant and equipment, for which the actual outcomes are difficult to accurately plan for per monthly cycles.	Current trends are monitored

Table continues on next page.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(84,474)	-1.1%	The variance is mainly due to turnaround time in filling vacancies and the internal filling of vacancies.	The filling of vacancies is on-going and seasonal staff are appointed as and when required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	6,173	6.6%	Due to the misalignment of the period budget with the actual expenditure trend.	Alignment of the period budget with the actual expenditure will be undertaken.
Debt impairment	(5,637)	-0.55%	Immaterial	
Depreciation & asset impairment	(102,514)	-5.9%	Underspent due to the downward adjustment of depreciation charges as a result of reclassification of assets with a land component from depreciable to non-depreciable. In addition, this expenditure is largely linked to the capitalisation rate of assets.	
Finance charges	1,101	0.2%	Immaterial	
Bulk purchases	(14,010)	-0.2%	Immaterial	
Other materials	(27,325)	-7.7%	Due to cost containment measures implemented to curtail expenditure on materials and the delays in finalisation and awarding of the building maintenance tender.	
Contracted services	(285,129)	-10.8%	The variance is mainly due to: a) The cost containment measures implemented to curtail expenditure on consultants. b) Delays in the award of tenders and receipt of invoices from the service providers c) Misalignment of the budget with the actual expenditure and the reactive component of repairs maintenance which is of an adhoc nature and difficult to plan accurately per monthly cycles .	Alignment of the period budget with the actual expenditure is ongoing.
Transfers and grants	(8,427)	-8.7%	The variance is due to the non-payment to non-compliant beneficiaries as a result of outstanding documentation, which is required prior approval and payment of the grant.	
Other expenditure	(152,081)	-4.4%	The variance mainly on: Fuel (under), due to lower fuel requirements for water generators, the impact of price fluctuations of fuel and lower consumption. Repairs & Maintenance due to the misalignment of the budget with the actual expenditure and the reactive component of repairs maintenance which is of an adhoc nature and difficult to plan accurately per monthly cycles .	
Loss on disposal of PPE	293	100.0%		

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	4,790	4,284	506	11.8%	12,218
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	156,982	151,274	5,708	3.8%	381,068
Vote 3 - Corporate Services	318,490	302,085	257,408	89,858	82,795	7,062	8.5%	257,048
Vote 4 - City Manager	232	242	322	218	243	(26)	-10.6%	322
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	13,918	13,787	131	0.9%	22,298
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	789,641	748,038	41,603	5.6%	1,320,315
Vote 7 - Finance	15,866	16,111	24,379	8,681	8,841	(160)	-1.8%	24,289
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	946,340	874,408	71,932	8.2%	1,932,235
Vote 9 - Safety & Security	150,281	138,938	119,749	65,585	64,181	1,405	2.2%	119,051
Vote 10 - Social Services	231,223	247,679	264,684	124,679	129,737	(5,057)	-3.9%	246,716
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,943,836	1,247,554	1,118,970	128,585	11.5%	1,896,774
Total Capital Expenditure	**5,489,834**	**6,501,277**	**6,359,407**	**3,448,245**	**3,196,557**	**251,688**	**7.9%**	**6,212,334**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**701,264**	**303,340**	**312,521**	**(9,182)**	**-2.9%**	**697,478**
Executive and council	45,771	35,849	162,926	117,091	126,545	(9,454)	-7.5%	161,839
Budget and treasury office	15,367	15,997	24,265	8,667	8,720	(53)	-0.6%	24,175
Corporate services	459,588	520,120	514,073	177,582	177,256	326	0.2%	511,464
Community and public safety	**770,004**	**936,453**	**1,012,078**	**529,143**	**383,579**	**145,564**	**37.9%**	**986,860**
Community and social services	85,337	69,742	87,770	37,722	39,955	(2,233)	-5.6%	79,240
Sport and recreation	142,704	148,513	167,857	80,942	89,858	(8,916)	-9.9%	158,883
Public safety	187,892	185,098	169,922	97,529	88,919	8,610	9.7%	169,917
Housing	336,949	499,611	562,338	299,330	155,030	144,300	93.1%	554,733
Health	17,122	33,490	24,191	13,621	9,818	3,803	38.7%	24,087
Economic and environmental services	**1,529,423**	**1,534,557**	**1,507,837**	**948,012**	**975,418**	**(27,406)**	**-2.8%**	**1,463,427**
Planning and development	58,135	70,524	69,666	42,984	44,166	(1,182)	-2.7%	69,649
Road transport	1,454,254	1,448,117	1,426,123	902,711	929,502	(26,791)	-2.9%	1,381,745
Environmental protection	17,034	15,916	12,048	2,316	1,749	568	32.5%	12,033
Trading services	**2,669,181**	**3,458,301**	**3,138,227**	**1,667,750**	**1,525,039**	**142,712**	9.4%	**3,064,570**
Electricity	1,016,911	1,536,812	1,305,937	747,878	714,691	33,188	4.6%	1,249,927
Water	719,005	883,225	942,094	462,059	398,865	63,194	15.8%	925,507
Waste w ater management	680,773	800,774	708,115	375,528	328,213	47,315	14.4%	709,048
Waste management	252,491	237,491	182,081	82,286	83,270	(985)	-1.2%	180,088
Other	**500**	–	–	–	–	–	-	–
Total Capital Expenditure - Standard Classification	**5,489,834**	**6,501,277**	**6,359,407**	**3,448,245**	**3,196,557**	**251,688**	**7.9%**	**6,212,334**
Funded by:								
National Government	2,030,362	2,079,122	2,152,751	1,275,215	1,165,810	109,405	9.4%	2,114,863
Provincial Government	156,729	97,918	52,320	33,061	28,258	4,803	17.0%	50,541
District Municipality	–	–	–	–	–	–	-	–
Other transfers and grants	333	–	–	–	–	–	-	–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,205,071**	**1,308,276**	**1,194,068**	**114,208**	**9.6%**	**2,165,404**
Public contributions & donations	61,488	87,800	81,341	45,684	56,164	(10,479)	-18.7%	79,817
Borrowing	2,441,423	2,928,696	2,917,150	1,640,490	1,493,258	147,233	9.9%	2,884,618
Internally generated funds	799,498	1,307,740	1,155,845	453,795	453,068	727	0.2%	1,082,496
Total Capital Funding	**5,489,834**	**6,501,277**	**6,359,407**	**3,448,245**	**3,196,557**	**251,688**	**7.9%**	**6,212,334**

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

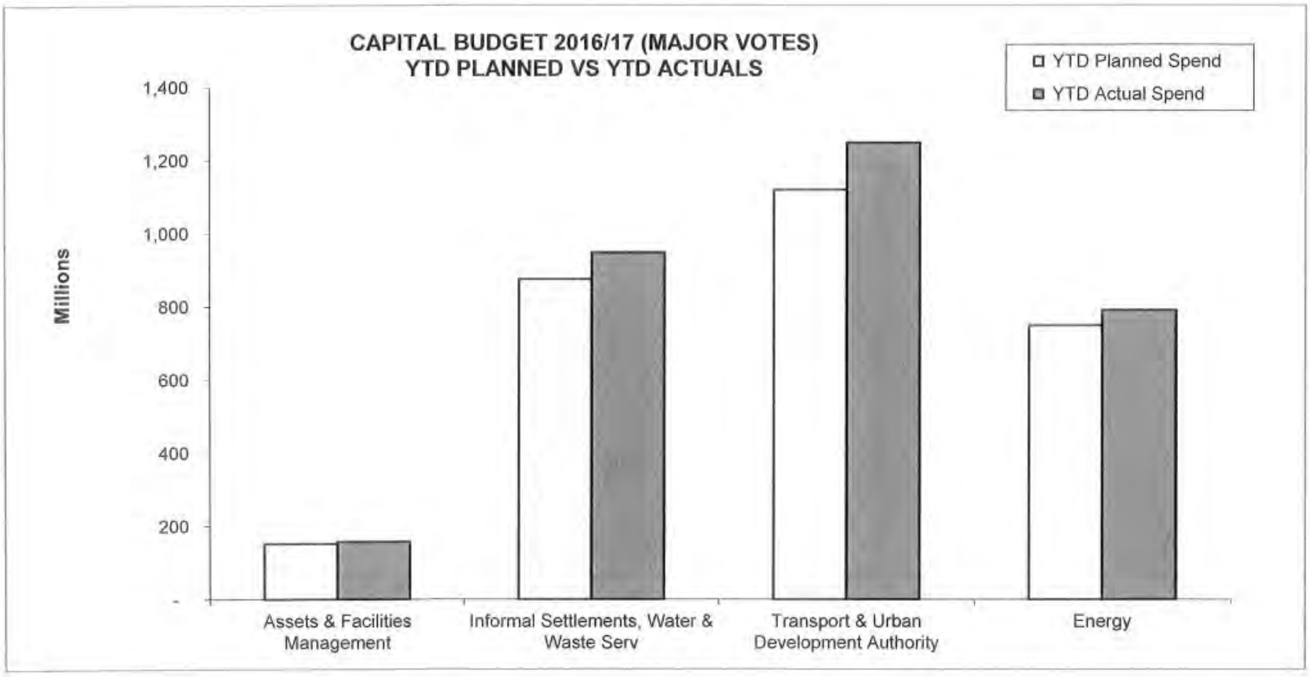
Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	506	11.8%	Furniture, Tools & Equipment: Some items of furniture and equipment were delivered ahead of schedule due to availability of stock.	No remedial action required.
Vote 2 - Assets & Facilities Management	5,708	4%	Immaterial variance.	None required.
Vote 3 - Corporate Services	7,062	9%	Dark Fibre Broadband Infrastructure: Project ahead of planned spend due to good contractor performance and earlier than anticipated delivery of equipment on the following components of the project: a. Core, aggregation and local aggregation, b. Switching facilities large, and c. Optical layer network infrastructure equipment.	To encourage contractor to perform at the same level and to timeously place the balance of the orders.
Vote 4 - City Manager	(26)	-11%	1. Furniture: Re-assessment of specifications has delayed the finalisation of the panel Request for Quotation. 2. Computer equipment: Freeze on procurement of software remains in place until further notice.	1. Continuous engagement between stakeholders to finalise specifications. 2. Following up with SCM and IS&T to expedite tender process.
Vote 5 - Directorate of the Mayor	131	1%	Immaterial variance.	None required.
Vote 6 - Energy	41,603	6%	The positive variance is due to good contractor performance and implementation being faster than originally planned on the following projects: a. System Equipment Replacement: North, b. Atlantis Industrial New Main Substation, and c. Electrification - Backyarders	Project managers will continue to closely monitor and track all projects and tenders.
Vote 7 - Finance	(160)	-1.8%	Immaterial variance.	None required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	71,932	8.2%	The directorate is currently ahead of planned spend. The main reasons is due to good contractor performance and implementation of projects being much faster than originally planned. Refer below for further comments per departments.	There is an on-going Executive Director engagements with line directors and project managers to ensure that tracking and monitoring of projects are within their prescribed timeframes and that corrective action is processed timeously. Refer below for further comments per departments.
Management: Inf Settlmnts, Water & Waste	(15)	-15.2%	Furniture, Fittings & Equipment: The review of priorities within the Department has delayed the re-prioritisation process.	The department anticipates concluding the re-prioritisation process in April 2017, with the placement of orders to follow.
Informal Settlements & Backyarders	(37,577)	-58.7%	The negative variance is due to delays being experienced against the following projects: a. UISP: Kalkfontein Informal Settlement: Not all the funds will be spent in the current financial year, due to the late appointment of the contractor. The project was awarded on 27 February 2017 and the appeal period concluded. An appeal was lodged against the award. Contractor to be on site by end April 2017. b. Incremental Development Area - False Bay: Cash flows are misaligned to the planned spend. Contractor on site. Invoices submitted monthly against project. c. Urbanisation: Backyards/Informal Settlements Upgrade: Cash flows are misaligned to the planned spend. Project on track as per revised project plan. d. UISP: 8ste Laan -Valhalla Park: Not all the funds will be spent in the current financial year, due to the late appointment of the contractor. Contractor has been appointed and is now on site. e. UISP: Tambo Square Gugelethu: The initial delay in appointment of the contractor resulted in the project being delayed. However, the contractor is now progressing well on site.	Project managers will continue to closely monitor and track all projects and tenders. Relevant corrective actions will be implemented timeously, if and where required. a. Anticipating maximum spend by end of financial year-end and will reprioritise any slippages to other projects. Provision will be made in the future years to complete this project. Available funds will be viremented to other priority projects. b. Anticipating maximum spend by financial year-end. Slippages will be re-prioritised to other projects. c. Project manager will be following up on commitments versus planned spend. Available funds will be re-prioritised for emergency work. d. Provision will be made in the future years to complete this project. Available funds to be re-prioritised to other critical projects. e. Project will be closely monitored and any slippages of funds will be re-prioritised.
Solid Waste Management	(985)	-1.2%	Immaterial variance.	None required.
Water & Sanitation	110,509	15.2%	The positive variance is due to good contractor performance and earlier than anticipated delivery on the following projects: a. Meter Replacement Programme, b. Bulk Water Infrastructure, c. Spes Bona Reservoir 35 Ml, d. Completion of Cape Flats III Bulk Sewer, and e. Mitchells Plain WWTW-Improvements Phase 2	Project managers will continue to closely monitor and track all projects and tenders.
Vote 9 - Safety & Security	1,405	2.2%	Immaterial variance.	None required.
Vote 10 - Social Services	(5,057)	-3.9%	Immaterial variance.	None required.
Vote 11 - Transport & Urban Development Authority	128,585	11.5%	The positive variance can directly be attributable to the Annandale property acquisition, which was concluded ahead of schedule.	No remedial action required

The graphs below illustrate the capital budget versus actual expenditure per vote.



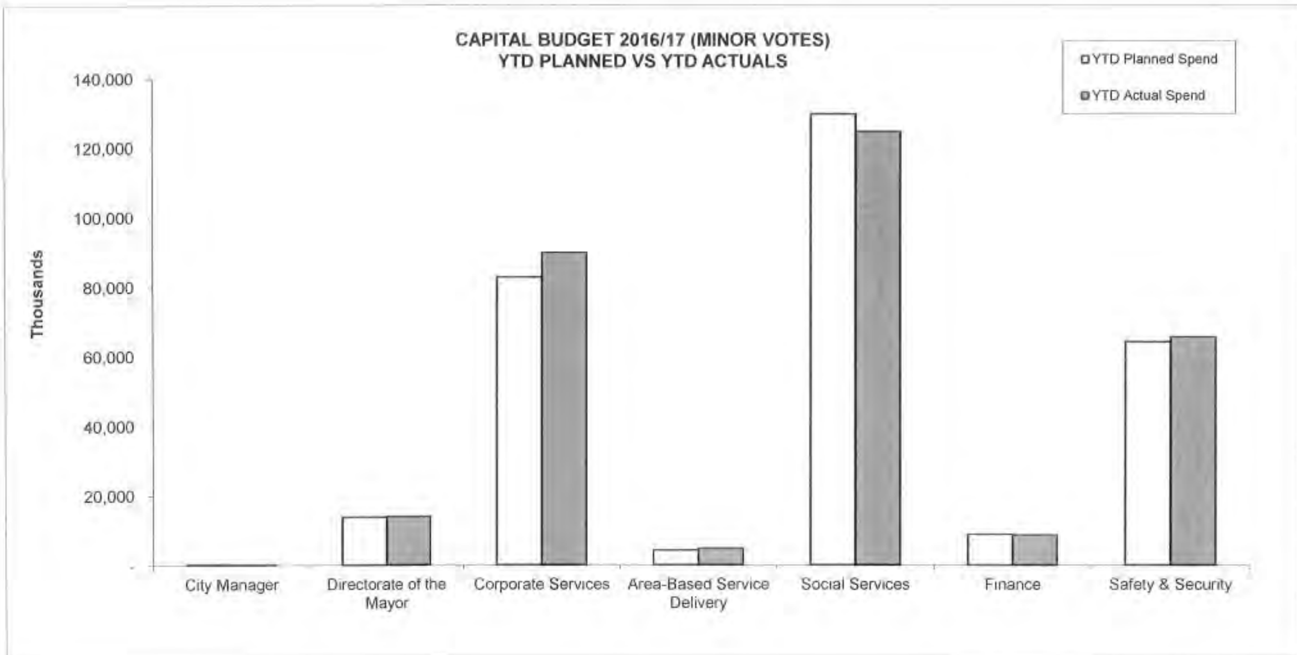


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	93,003	103,411	103,411	173,440	103,411
Call investment deposits	5,394,645	2,908,391	5,841,847	5,394,645	5,841,847
Consumer debtors	5,106,634	4,903,207	5,351,344	4,229,424	5,351,344
Other debtors	858,306	894,630	987,052	947,645	987,052
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	257,273	339,182	283,000	333,738	283,000
Total current assets	**11,726,952**	**9,170,692**	**12,584,602**	**11,095,985**	**12,584,602**
Non current assets					
Long-term receivables	51,695	67,980	49,110	36,630	49,110
Investments	3,966,188	4,029,279	4,055,497	6,234,485	4,055,497
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	36,892,544	40,996,392	40,488,482	38,692,948	40,488,482
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,161	708,383	629,162	629,162	629,162
Other non-current assets	9,050	9,062	9,049	9,049	9,049
Total non current assets	**42,136,829**	**46,400,477**	**45,819,491**	**46,190,465**	**45,819,491**
TOTAL ASSETS	**53,863,781**	**55,571,170**	**58,404,093**	**57,286,449**	**58,404,093**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Borrowing	469,936	501,208	501,208	469,936	501,208
Consumer deposits	324,632	329,432	357,096	372,544	357,096
Trade and other payables	6,995,469	6,579,621	6,811,925	4,565,637	6,811,925
Provisions	1,069,277	1,091,755	1,144,126	1,016,446	1,144,126
Total current liabilities	**8,859,315**	**8,502,016**	**8,814,356**	**6,424,563**	**8,814,356**
Non current liabilities					
Borrowing	6,036,905	8,058,439	8,058,439	5,811,640	8,058,439
Provisions	6,116,354	6,271,089	6,400,046	6,459,689	6,400,046
Total non current liabilities	**12,153,259**	**14,329,528**	**14,458,485**	**12,271,329**	**14,458,485**
TOTAL LIABILITIES	**21,012,574**	**22,831,544**	**23,272,840**	**18,695,892**	**23,272,840**
NET ASSETS	**32,851,207**	**32,739,626**	**35,131,253**	**38,590,557**	**35,131,253**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	29,846,771	31,269,262	32,160,660	35,897,163	32,160,660
Reserves	3,004,436	1,470,363	2,970,593	2,693,394	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**32,851,207**	**32,739,626**	**35,131,253**	**38,590,557**	**35,131,253**

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,864,644	7,392,306	6,274,080	5,722,966	551,114	9.6%	7,392,306
Service charges	13,768,730	16,910,000	16,975,854	13,323,606	12,956,774	366,832	2.8%	16,975,854
Other revenue	3,351,237	3,205,429	3,156,890	3,215,798	3,105,645	110,153	3.5%	3,156,890
Government - operating	3,251,460	3,802,940	3,888,895	3,464,375	3,319,896	144,480	4.4%	3,888,895
Government - capital	2,423,179	2,264,840	2,286,412	2,152,294	2,223,012	(70,718)	-3.2%	2,286,412
Interest	735,298	595,694	595,694	426,923	432,399	(5,476)	-1.3%	595,694
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(22,780,459)	(28,554,433)	(29,082,794)	(23,386,864)	(23,183,936)	202,928	-0.9%	(29,082,794)
Finance charges	(709,455)	(812,118)	(812,118)	(513,328)	(511,899)	1,428	-0.3%	(812,118)
Transfers and Grants	–	(115,154)	(124,353)	(1,357)	(6,500)	(5,143)	79.1%	(124,353)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,058,725**	**4,161,843**	**4,276,786**	**4,955,528**	**4,058,357**	**(897,171)**	**-22.1%**	**4,276,786**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	79,500	40,500	–	–	–	-	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	-	–
Decrease (increase) other non-current receivables	28,800	3,578	2,585	–	–	–	-	2,585
Decrease (increase) in non-current investments	361,949	(89,310)	(89,310)	–	–	–	-	(89,310)
Payments								
Capital assets	(5,200,493)	(5,851,149)	(5,723,466)	(2,450,554)	(2,491,531)	(40,977)	1.6%	(5,723,466)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(4,718,325)**	**(5,857,381)**	**(5,769,691)**	**(2,450,554)**	**(2,491,531)**	**(40,977)**	**1.6%**	**(5,769,691)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2,500,000	2,500,000	–	–	–	-	2,500,000
Increase (decrease) in consumer deposits	(97,959)	29,948	32,463	–	–	–	-	32,463
Payments								
Repayment of borrowing	(309,852)	(491,216)	(491,216)	(230,131)	(231,557)	(1,426)	0.6%	(491,216)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(407,811)**	**2,038,733**	**2,041,248**	**(230,131)**	**(231,557)**	**(1,426)**	**0.6%**	**2,041,248**
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	343,195	548,342	2,274,842	1,335,269			548,342
Cash/cash equivalents at beginning:	2,266,559	1,197,922	3,332,472	3,332,472	3,332,472			3,332,472
Cash/cash equivalents at month/year end:	3,199,148	1,541,117	3,880,814	5,607,314	4,667,740			3,880,814

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	551,114	9.6%	More income received than originally budgeted for.	No corrective action required at this time.
Service charges	366,832	2.8%	Immaterial variance.	No corrective action required at this time.
Other revenue	110,153	3.5%	Immaterial variance.	No corrective action required at this time.
Government - operating	144,480	4.4%	Immaterial variance.	No corrective action required at this time.
Government - capital	(70,718)	-3.2%	Immaterial variance.	No corrective action required at this time.
Interest	(5,476)	-1.3%	Immaterial variance.	No corrective action required at this time.
Payments				
Suppliers and employees	202,928	-0.9%	Immaterial variance.	No corrective action required at this time.
Finance charges	1,428	-0.3%	Immaterial variance.	No corrective action required at this time.
Transfers and Grants	(5,143)	79.1%	The variance is mainly due to agreements and approval of beneficiaries that still needs to be finalised and approved by Council.	No corrective action required at this time.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(897,171)**	**-22.1%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-		
Decrease (Increase) in non-current debtors	-	-		
Decrease (increase) other non-current receivables	-	-		
Decrease (increase) in non-current investments	-	-		
Payments				
Capital assets	(40,977)	1.6%	Slower cash outflow than originally expected.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(40,977)**	**1.6%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-		
Borrowing long term/refinancing	-	-		
Increase (decrease) in consumer deposits	-	-		
Payments	-			
Repayment of borrowing	(1,426)	0.6%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(1,426)**	**0.6%**		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	2016/17	+1 2017/18	+2 2018/19
Cash Receipts By Source															
Property rates	589,654	728,180	826,302	623,728	748,903	592,669	731,810	704,483	728,352	515,096	530,440	72,690	7,392,306	7,844,260	8,508,197
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	989,309	1,120,506	1,070,415	1,086,102	1,007,378	955,997	963,334	915,610	1,027,205	969,706	1,004,213	627,463	11,737,236	13,465,439	15,546,102
Service charges - water revenue	177,400	193,175	203,105	209,471	239,945	209,478	313,917	256,485	263,844	201,426	193,580	(61,395)	2,400,431	2,695,885	3,035,699
Service charges - sanitation revenue	108,984	117,068	120,940	115,063	137,140	123,454	140,165	148,825	154,952	128,926	116,167	68,049	1,479,731	1,644,935	1,836,820
Service charges - refuse	60,428	65,250	68,500	62,938	74,243	65,992	67,490	61,541	74,817	66,909	62,298	56,242	786,648	853,324	923,224
Service charges - other	36,824	39,510	40,034	39,083	35,582	53,144	34,093	36,361	38,513	42,166	49,104	127,394	571,809	595,781	628,635
Rental of facilities and equipment	19,969	22,613	24,504	22,641	25,753	25,520	19,243	22,649	23,738	9,082	9,838	(162,578)	62,973	57,034	56,727
Interest earned - external investments	45,868	45,846	46,641	42,965	43,122	59,483	47,602	46,205	49,190	49,479	52,569	66,723	595,694	624,661	672,891
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines	21,255	21,959	21,103	22,196	22,567	21,839	21,462	24,898	27,297	19,455	18,622	(31,601)	211,051	223,116	235,388
Licences and permits	12,144	32,772	10,992	25,075	45,093	13,365	15,649	23,408	13,419	14,303	8,855	(25,189)	189,886	191,860	193,943
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	853,048	297,254	–	86,298	449,035	542,403	297,220	133,511	805,605	47,044	27,051	350,424	3,888,895	4,067,364	4,375,160
Other revenue	11,680	754,841	13,755	60,275	61,689	824,690	78,577	61,146	746,020	59,618	50,560	(29,873)	2,692,979	2,889,766	3,121,042
Cash Receipts by Source	**2,926,563**	**3,438,973**	**2,446,292**	**2,395,835**	**2,890,450**	**3,488,035**	**2,730,563**	**2,435,121**	**3,952,952**	**2,123,210**	**2,123,297**	**1,058,348**	**32,009,638**	**35,153,426**	**39,133,828**
Other Cash Flows by Source															
Transfer receipts - capital	605,690	83,129	120,776	227,043	114,377	–	81,448	802,800	117,031	45,734	–	88,385	2,286,412	2,320,642	2,354,953
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	40,500	40,500	8,355	6,092
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	2,500,000	2,500,000	1,500,000	2,000,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	32,463	32,463	35,710	39,281
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	2,585	2,585	2,456	2,333
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(89,310)	(89,310)	(218,908)	(244,708)
Total Cash Receipts by Source	**3,532,253**	**3,522,102**	**2,567,067**	**2,622,878**	**3,004,827**	**3,488,035**	**2,812,011**	**3,237,921**	**4,069,983**	**2,168,944**	**2,123,297**	**3,632,971**	**36,782,289**	**38,801,680**	**43,291,778**

Table continues on next page.

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year +2
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	2016/17	+1 2017/18	2018/19
Cash Payments by Type															
Employee related costs	777,320	785,663	778,459	780,314	1,212,898	778,707	792,238	828,570	977,234	823,926	834,339	730,165	10,099,833	11,110,156	12,136,170
Remuneration of councillors	10,410	9,534	9,763	10,389	10,526	11,022	10,916	11,174	11,027	12,098	14,220	24,927	146,004	155,495	165,602
Interest paid	–	–	178,816	–	–	143,505	15,363	–	175,644	–	–	298,790	812,118	928,327	1,098,571
Bulk purchases - Electricity	935,553	1,028,092	989,481	593,705	587,733	574,749	545,125	562,411	537,140	542,829	691,018	507,964	8,095,800	9,253,751	10,601,154
Bulk purchases - Water & Sewer	32,125	28,076	30,952	28,726	28,034	30,843	29,251	43,000	37,901	43,404	40,403	46,667	419,380	442,446	506,781
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	1,160	45	–	–	–	38	–	114	–	50	269	122,677	124,353	131,193	138,408
General expenses	1,613,536	888,205	1,026,801	984,519	1,057,803	950,451	793,672	783,439	839,379	824,304	869,142	(309,475)	10,321,776	10,483,745	11,385,528
Cash Payments by Type	**3,370,103**	**2,739,614**	**3,014,273**	**2,397,653**	**2,896,993**	**2,489,314**	**2,186,566**	**2,228,708**	**2,578,324**	**2,246,611**	**2,449,390**	**1,421,715**	**30,019,265**	**32,505,113**	**36,032,214**
Other Cash Flows/Payments by Type															
Capital assets	594,360	80,693	100,315	115,364	245,685	535,739	206,559	167,866	403,974	467,205	611,726	2,193,980	5,723,466	5,517,726	5,315,878
Repayment of borrowing	–	–	88,055	–	–	20,000	34,021	–	88,055	–	–	261,084	491,216	465,919	549,253
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**3,964,463**	**2,820,307**	**3,202,643**	**2,513,018**	**3,142,678**	**3,045,053**	**2,427,146**	**2,396,574**	**3,070,352**	**2,713,817**	**3,061,116**	**3,876,779**	**36,233,947**	**38,488,759**	**41,897,344**
NET INCREASE/(DECREASE) IN CASH HELD	**(432,210)**	**701,795**	**(635,576)**	**109,860**	**(137,851)**	**442,982**	**384,865**	**841,347**	**999,631**	**(544,873)**	**(937,819)**	**(243,808)**	**548,342**	**312,921**	**1,394,434**
Cash/cash equivalents at the month/year beginning:	3,332,472	2,900,261	3,602,056	2,966,480	3,076,340	2,938,489	3,381,471	3,766,336	4,607,683	5,607,314	5,062,441	4,124,622	3,332,472	3,880,814	4,193,735
Cash/cash equivalents at the month/year end:	2,900,261	3,602,056	2,966,480	3,076,340	2,938,489	3,381,471	3,766,336	4,607,683	5,607,314	5,062,441	4,124,622	3,880,814	3,880,814	4,193,735	5,588,168

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2016/17											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	497,570	210,140	117,682	89,112	84,420	89,214	436,207	1,463,485	2,987,829	2,162,438	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	713,996	42,003	17,184	18,380	3,836	9,299	14,598	129,414	948,711	175,527	–	–
Receivables from Non-exchange Transactions - Property Rates	547,919	89,946	64,770	48,381	40,426	46,785	162,144	639,810	1,640,181	937,546	–	–
Receivables from Exchange Transactions - Waste Water Management	184,428	67,569	40,370	34,034	33,374	32,095	150,251	649,403	1,191,524	899,157	–	–
Receivables from Exchange Transactions - Waste Management	83,047	21,570	17,477	14,824	14,787	15,108	66,822	265,594	499,228	377,134	–	–
Receivables from Exchange Transactions - Property Rental Debtors	56,157	10,934	12,654	11,442	11,373	(2,108)	63,405	519,085	682,943	603,198	–	–
Interest on Arrear Debtor Accounts	57,605	25,862	24,214	22,826	21,408	21,061	110,785	591,696	875,460	767,778	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(140,578)	(35,978)	(30,066)	(15,288)	(38,681)	(84,072)	(49,673)	(302,070)	(696,406)	(489,785)	–	–
Total By Income Source	**2,000,146**	**432,046**	**264,286**	**223,713**	**170,943**	**127,382**	**954,538**	**3,956,416**	**8,129,470**	**5,432,992**	–	–
2015/16 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	79,780	4,211	(4,857)	3,931	(27,671)	(67,503)	10,501	51,385	49,778	(29,357)	–	–
Commercial	1,042,736	94,163	50,707	33,485	27,836	29,280	93,733	384,166	1,756,105	568,500	–	–
Households	1,063,347	362,869	234,155	187,133	180,121	174,584	889,707	3,654,017	6,745,933	5,085,563	–	–
Other	(185,717)	(29,197)	(15,719)	(837)	(9,343)	(8,979)	(39,402)	(133,151)	(422,346)	(191,713)	–	–
Total By Customer Group	**2,000,146**	**432,046**	**264,286**	**223,713**	**170,943**	**127,382**	**954,538**	**3,956,416**	**8,129,470**	**5,432,992**	–	–

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	**Current year**	**Previous year**	
12 Months	**95.65%**	**95.79%**	**95.69%**
6 Months	**93.86%**	**92.40%**	**96.42%**
3 Months	**92.69%**	**91.03%**	**95.60%**
Monthly	**96.55%**	**96.64%**	**94.99%**

12 Months Collection Ratio per Services			
Services	**Current year**	**Previous year**	**YTD collection Rate**
Electricity	**99.95%**	**98.65%**	**99.36%**
Water	**82.06%**	**85.67%**	**80.46%**
Sewerage	**90.83%**	**89.53%**	**90.41%**
Refuse	**93.15%**	**89.10%**	**93.16%**
Rates	**97.60%**	**98.22%**	**97.16%**
Other	**100.55%**	**99.54%**	**102.23%**

2016/17 Billings vs Receipts		
Month	**Billing R**	**Receipts R**
July	**2,532,477,639.24**	**2,271,384,976.61**
Augustus	**2,728,066,886.37**	**2,800,626,610.60**
September	**2,868,283,390.84**	**2,840,450,482.67**
October	**2,723,413,273.81**	**2,672,019,173.12**
November	**2,691,280,977.58**	**2,620,216,583.67**
December	**2,732,355,663.51**	**2,452,982,940.04**
January	**2,924,114,976.18**	**2,557,725,049.04**
February	**2,734,617,102.49**	**2,578,851,521.44**
March	**2,821,349,895.82**	**2,723,967,023.48**

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description R thousands	Budget Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals (same period)
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	324,046	351	99	2	103	(40)	(34)	(7,136)	317,390	923
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	324,046	351	99	2	103	(40)	(34)	(7,136)	317,390	923

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month R'000	Current Month R'000
Closing Cash Balance	**8,505,279**	**9,504,910**
Unspent Conditional Grants	2,460,363	2,304,209
Housing Development	268,344	268,585
MTAB	12,882	12,779
Trust Funds	711	715
Financial commitments	134,500	134,500
Sinking Funds	–	–
Insurance reserves	481,951	486,000
CRR	1,894,758	1,816,041
TOTAL	5,253,509	5,022,829
TOTAL cash resources - committed working capital	3,251,770	4,482,081

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	52	Fixed deposit	4/13/2017	186	7.30%	30,000	186	30,186
ABSA Bank	51	Fixed deposit	4/13/2017	124	7.30%	20,000	124	20,124
ABSA Bank	50	Fixed deposit	4/13/2017	124	7.30%	20,000	124	20,124
ABSA Bank	49	Fixed deposit	4/13/2017	616	7.25%	100,000	616	100,616
ABSA Bank	61	Fixed deposit	4/25/2017	687	7.35%	110,000	687	110,687
ABSA Bank	58	Fixed deposit	4/26/2017	155	7.30%	25,000	155	25,155
ABSA Bank	67	Fixed deposit	5/15/2017	457	7.26%	100,000	457	100,457
ABSA Bank	77	Fixed deposit	5/25/2017	326	7.40%	70,000	326	70,326
ABSA Bank	63	Fixed deposit	5/15/2017	76	7.30%	20,000	76	20,076
ABSA Bank	72	Fixed deposit	5/25/2017	54	7.32%	15,000	54	15,054
ABSA Bank	37	Fixed deposit	4/26/2017	83	7.20%	35,000	83	35,083
ABSA Bank	85	Fixed deposit	6/15/2017	132	7.40%	65,000	132	65,132
ABSA Bank	84	Fixed deposit	6/15/2017	36	7.40%	20,000	36	20,036
ABSA Bank	80	Fixed deposit	6/15/2017	81	7.40%	80,000	81	80,081
ABSA Bank	78	Fixed deposit	6/15/2017	15	7.40%	25,000	15	25,015
ABSA Bank	77	Fixed deposit	6/15/2017	4	7.40%	10,000	4	10,004
Firstrand	51	Fixed deposit	4/13/2017	90	7.05%	15,000	90	15,090
Firstrand	50	Fixed deposit	4/13/2017	178	7.00%	30,000	178	30,178
Firstrand	49	Fixed deposit	4/13/2017	595	7.00%	100,000	595	100,595
Firstrand	61	Fixed deposit	4/25/2017	599	7.05%	100,000	599	100,599
Firstrand	62	Fixed deposit	4/26/2017	299	7.05%	50,000	299	50,299
Firstrand	58	Fixed deposit	4/26/2017	178	7.00%	30,000	178	30,178
Firstrand	56	Fixed deposit	4/26/2017	120	7.05%	20,000	120	20,120
Firstrand	67	Fixed deposit	5/15/2017	533	7.05%	120,000	533	120,533
Firstrand	77	Fixed deposit	5/25/2017	449	7.13%	100,000	449	100,449
Firstrand	63	Fixed deposit	5/15/2017	92	7.05%	25,000	92	25,092
Firstrand	72	Fixed deposit	5/25/2017	70	7.05%	20,000	70	20,070
Firstrand	70	Fixed deposit	5/26/2017	391	7.05%	135,000	391	135,391
Firstrand	70	Fixed deposit	5/31/2017	145	7.05%	75,000	145	75,145
Firstrand	84	Fixed deposit	6/15/2017	44	7.13%	25,000	44	25,044
Firstrand	80	Fixed deposit	6/15/2017	20	7.13%	20,000	20	20,020
Firstrand	80	Fixed deposit	6/15/2017	10	7.13%	10,000	10	10,010
Firstrand	79	Fixed deposit	6/15/2017	20	7.13%	25,000	20	25,020
Firstrand	78	Fixed deposit	6/15/2017	15	7.13%	25,000	15	25,015
Firstrand	77	Fixed deposit	6/15/2017	6	7.13%	15,000	6	15,006
Firstrand	183	Fixed deposit	9/30/2017	2	8.23%	10,000	2	10,002
Firstrand	183	Fixed deposit	9/30/2017	3	8.23%	12,000	3	12,003
Firstrand	183	Fixed deposit	9/30/2017	2	8.23%	9,000	2	9,002
Firstrand	183	Fixed deposit	9/30/2017	3	8.23%	12,000	3	12,003
Investec Bank	50	Fixed deposit	4/13/2017	96	7.55%	15,000	96	15,096

Table continues on next page.

Annexure A: In-year report (March 2017)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Investec Bank	61	Fixed deposit	4/25/2017	597	7.40%	95,000	597	95,597
Investec Bank	58	Fixed deposit	4/26/2017	94	7.40%	15,000	94	15,094
Investec Bank	56	Fixed deposit	4/26/2017	63	7.40%	10,000	63	10,063
Investec Bank	67	Fixed deposit	5/15/2017	193	7.65%	40,000	193	40,193
Investec Bank	77	Fixed deposit	5/25/2017	170	7.70%	35,000	170	35,170
Investec Bank	63	Fixed deposit	5/15/2017	58	7.40%	15,000	58	15,058
Investec Bank	70	Fixed deposit	5/26/2017	122	7.45%	40,000	122	40,122
Investec Bank	85	Fixed deposit	6/15/2017	62	7.55%	30,000	62	30,062
Investec Bank	84	Fixed deposit	6/15/2017	19	7.85%	10,000	19	10,019
Investec Bank	80	Fixed deposit	6/15/2017	11	7.80%	10,000	11	10,011
Investec Bank	80	Fixed deposit	6/15/2017	21	7.80%	20,000	21	20,021
Investec Bank	80	Fixed deposit	6/15/2017	21	7.80%	20,000	21	20,021
Investec Bank	79	Fixed deposit	6/15/2017	8	7.50%	10,000	8	10,008
Investec Bank	78	Fixed deposit	6/15/2017	6	7.70%	10,000	6	10,006
Nedbank	52	Fixed deposit	4/13/2017	214	7.20%	35,000	214	35,214
Nedbank	51	Fixed deposit	4/13/2017	122	7.20%	20,000	122	20,122
Nedbank	50	Fixed deposit	4/13/2017	92	7.20%	15,000	92	15,092
Nedbank	49	Fixed deposit	4/13/2017	612	7.20%	100,000	612	100,612
Nedbank	61	Fixed deposit	4/25/2017	708	7.25%	115,000	708	115,708
Nedbank	58	Fixed deposit	4/26/2017	154	7.25%	25,000	154	25,154
Nedbank	56	Fixed deposit	4/26/2017	92	7.20%	15,000	92	15,092
Nedbank	67	Fixed deposit	5/15/2017	457	7.25%	100,000	457	100,457
Nedbank	77	Fixed deposit	5/25/2017	391	7.30%	85,000	391	85,391
Nedbank	63	Fixed deposit	5/15/2017	75	7.25%	20,000	75	20,075
Nedbank	72	Fixed deposit	5/25/2017	72	7.30%	20,000	72	20,072
Nedbank	70	Fixed deposit	5/26/2017	285	7.30%	95,000	285	95,285
Nedbank	37	Fixed deposit	4/26/2017	71	7.15%	30,000	71	30,071
Nedbank	85	Fixed deposit	6/15/2017	141	7.36%	70,000	141	70,141
Nedbank	84	Fixed deposit	6/15/2017	27	7.35%	15,000	27	15,027
Nedbank	80	Fixed deposit	6/15/2017	20	7.35%	20,000	20	20,020
Nedbank	80	Fixed deposit	6/15/2017	20	7.35%	20,000	20	20,020
Nedbank	79	Fixed deposit	6/15/2017	16	7.30%	20,000	16	20,016
Nedbank	78	Fixed deposit	6/15/2017	12	7.35%	20,000	12	20,012
Nedbank	77	Fixed deposit	6/15/2017	6	7.30%	15,000	6	15,006
Standard Bank	51	Fixed deposit	4/13/2017	122	7.20%	20,000	122	20,122
Standard Bank	50	Fixed deposit	4/13/2017	122	7.20%	20,000	122	20,122
Standard Bank	49	Fixed deposit	4/13/2017	668	7.15%	110,000	668	110,668
Standard Bank	61	Fixed deposit	4/25/2017	612	7.20%	100,000	612	100,612
Standard Bank	62	Fixed deposit	4/26/2017	367	7.20%	60,000	367	60,367
Standard Bank	58	Fixed deposit	4/26/2017	306	7.20%	50,000	306	50,306
Standard Bank	56	Fixed deposit	4/26/2017	122	7.20%	20,000	122	20,122

Table continues on next page.

Annexure A: In-year report (March 2017)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Standard Bank	85	Fixed deposit	6/15/2017	690	7.30%	150,000	690	150,690
Standard Bank	84	Fixed deposit	6/15/2017	463	7.35%	100,000	463	100,463
Standard Bank	79	Fixed deposit	6/15/2017	94	7.25%	25,000	94	25,094
Standard Bank	78	Fixed deposit	6/15/2017	72	7.25%	20,000	72	20,072
Standard Bank	77	Fixed deposit	6/15/2017	298	7.25%	100,000	298	100,298
Standard Bank		Fixed deposit		93	7.10%	40,000	93	40,093
Standard Bank		Fixed deposit		180	7.30%	90,000	180	90,180
Standard Bank		Fixed deposit		36	7.30%	20,000	36	20,036
Standard Bank		Fixed deposit		8	7.25%	10,000	8	10,008
Standard Bank		Fixed deposit		18	7.25%	30,000	18	30,018
Standard Bank		Fixed deposit		6	7.25%	15,000	6	15,006
ABSA Call account		Notice deposit		1,181	6.85%	204,471	(178,819)	25,652
Firstrand Call account		Notice deposit		528	6.60%	30,445	75,083	105,528
Investec Call account		Notice deposit		292	6.80%	35,183	10,109	45,292
Nedbank Call account		Notice deposit		382	6.60%	30,445	19,937	50,382
Standard Bank Call account		Notice deposit		524	6.60%	95,727	(15,203)	80,524
ABSA current account		–		747	6.60%	71,650	87,938	159,588
Fund Managers		–		–	0.00%	4,580,524	31,927	4,612,451
Liberty, RMB and Nedbank sinking fund		–		–	0.00%	438,288	16,479	454,767
Cash in transit		–		–	0.00%	37,481	(21,179)	16,301
TOTAL INVESTMENTS AND INTEREST				20,078	0.0%	9,462,214	42,696	9,504,910

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**594,660**	**2,566,742**	**2,646,092**	**207,209**	**233,715**	**(26,506)**	**-11.3%**	**2,646,092**
Equitable share	1,281	2,012,945	2,012,945	–	–	–	–	2,012,945
Finance Management grant	1,050	1,050	1,050	803	802	0	0.0%	1,050
Urban Settlements Development Grant	171,610	229,991	222,103	12,895	21,710	(8,814)	-40.6%	222,103
Energy Efficiency and Demand Side Management Grant	424	600	600	209	210	(2)	-0.8%	600
Dept. of Environ Affairs and Tourism	4,613	4,432	7,127	4,537	3,581	956	26.7%	7,127
Expanded Public Works Programme	23,216	31,340	31,340	24,458	19,588	4,871	24.9%	31,340
Integrated City Development Grant	2,915	6,721	6,721	298	6,721	(6,423)	-95.6%	6,721
Public Transport Infrastructure & Systems Grant	20,998	20,694	85,728	20,292	33,480	(13,188)	-39.4%	85,728
Infrastructure Skills Development	6,932	9,416	8,416	5,418	–	5,418	100.0%	8,416
Public Transport Network Grant	283,209	249,554	269,784	143,296	147,434	(4,138)	-2.8%	269,784
Department of Public Service and Administration	1,183	–	190	190	190	(0)	0.0%	190
Public Transport Network Operations Grant	58,569	–	–	(5,183)	–	(5,183)	100.0%	–
Human Settlements Capacity Grant	18,743	–	–	–	–	–		–
LGSETA	–	–	–	(3)	–	(3)	100.0%	–
Department of Water Affairs	–	–	88	–	–	–		88
Public Transport Infrastructure Grant	(83)	–	–	–	–	–		–
Provincial Government:	**771,527**	**1,204,425**	**1,602,845**	**593,704**	**628,556**	**(34,852)**	**-5.5%**	**1,602,845**
Cultural Affairs and Sport - Provincial Library Services	32,142	38,515	39,815	28,245	27,808	437	1.6%	39,815
Human Settlements - Human Settlement Development Grant	428,773	688,585	1,064,306	305,681	345,464	(39,783)	-11.5%	1,064,306
Human Settlements - Municipal Accreditation Assistance	6,584	10,000	11,264	4,651	4,796	(145)	-3.0%	11,264
Human Settlement - Settlement Assistance	–	1,500	1,740	514	514	(0)	0.0%	1,740
Health - TB	24,535	25,626	25,626	12,227	13,400	(1,173)	-8.8%	25,626
Health - ARV	162,829	169,844	179,967	154,472	157,259	(2,787)	-1.8%	179,967
Health - Nutrition	4,169	5,208	5,208	3,592	3,667	(75)	-2.0%	5,208
Health - Vaccines	71,152	77,631	80,874	69,827	61,039	8,787	14.4%	80,874
Comprehensive Health	–	170,203	170,203	–	–	–	0.0%	170,203
Transport and Public Works - Provision for persons with special needs	10,112	10,000	10,089	10,089	10,089	–		10,089
Community Development Workers	1,446	794	939	–	–	–		939
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	7,527	3,400	9,074	2,115	2,161	(46)	-2.1%	9,074
Community Safety - Law Enforcement Auxiliary Services	21,715	3,000	3,280	2,288	1,980	308	15.5%	3,280
Finance Management Capacity Building Grant	–	120	120	–	40	(40)	-100.0%	120
Finance Management Support Grant	303	–	224	4	224	(220)	-98.4%	224
Transport Safety and Compliance - Rail Safety	48	–	116	–	116	(116)	-100.0%	116
Cultural Affairs and Sport - Library Metro Grant	147	–	–	–	–	–		–
Interactive Community Access Network	43	–	–	–	–	–		–
Other grant providers:	**30,522**	**31,773**	**47,829**	**24,345**	**26,222**	**(1,877)**	**-7.2%**	**47,829**
Tourism	222	2,000	1,730	–	189	(189)	-100.0%	1,730
CMTF	1,196	200	10,370	1,076	3,917	(2,841)	-72.5%	10,370
CID	2,908	3,709	4,585	2,866	3,139	(273)	-8.7%	4,585
Traffic Free Flow	1,123	–	1,009	546	1,009	(463)	-45.9%	1,009
V & A Waterfront - Traffic Officer	268	–	509	194	327	(133)	-40.7%	509
Century City Property Owners Association	553	788	788	458	577	(119)	-20.5%	788
DBSA - Green Fund	22,550	25,000	25,000	18,110	15,000	3,110	20.7%	25,000
Rustenberg Girls	–	38	38	25	28	(3)	-11.1%	38
Westcott Primary	–	38	38	25	28	(3)	-11.1%	38
Sustainable Energy Africa	–	–	424	–	318	(318)	-100.0%	424
Stellenbosch University	839	–	929	–	371	(371)	-100.0%	929
University of Connecticut	–	–	451	–	–	–		451
Acucap Investment (Pty) Ltd	–	–	307	111	161	(50)	-31.3%	307
Airports Company South Africa SOC Ltd	–	–	1,333	889	1,000	(111)	-11.1%	1,333
Big Bay Master Property Owners Association	–	–	146	44	59	(14)	-24.6%	146
Camps Bay Business Forum	–	–	172	–	98	(98)	-100.0%	172
Mamre Fencing	17	–	–	–	–	–	–	–
Carnegie	846	–	–	–	–	–		–
Total operating expenditure of Transfers and Grants:	**1,396,709**	**3,802,940**	**4,296,766**	**825,258**	**888,493**	**(63,235)**	**-7.1%**	**4,296,766**

Table continues on next page.

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**1,974,475**	**2,079,122**	**2,152,751**	**1,238,784**	**1,165,810**	**114,605**	**9.8%**	**2,114,863**
Minerals and Energy: Energy Efficiency and Demand Side	11,217	14,400	14,400	11,571	10,767	804	7.5%	14,400
Minerals and Energy: INEP	4,997	–	–	–	–	–	–	–
National Treasury: Expanded Public Works Programme	454	400	400	316	300	16	5.4%	400
National Treasury: Urban Renewal	643	–	–	–	–	–	–	–
National Treasury: Integrated City Development Grant	51,365	38,084	38,084	16,993	15,020	1,973	13.1%	36,571
National Treasury: Restructuring Grant	100	–	–	–	–	–	–	–
National Treasury: Infrastructure Skills Development	497	–	–	–	–	–	–	–
National Treasury: Neighbourhood Development Partnership	38,179	12,215	25,180	9,604	8,650	954	11.0%	25,180
National Treasury: Urban Settlements Development Grant	1,080,570	1,193,513	1,350,939	690,216	555,619	134,596	24.2%	1,314,565
Housing: Human Settlements Capacity Grant	465	–	–	–	–	–	–	–
Transport: Public Transport Infrastructure & Systems Grant	(55,622)	120,000	40,000	9,592	–	9,592	100.0%	40,000
Transport: Public Transport Infrastructure Grant	407,069	–	–	(33,331)	–	(33,331)	100.0%	–
Transport: Public Transport Network Grant	434,540	700,509	680,279	533,323	574,205	(40,882)	-7.1%	680,279
National Treasury: Infrastructure Skills Development Grant	–	–	1,000	1	700	–	0.0%	1,000
National Treasury: Local Government Restructuring Grant	–	–	275	–	–	–	0.0%	275
National Treasury: Other	–	–	2,194	499	548	–	0.0%	2,194
Provincial Government:	**157,062**	**92,418**	**52,320**	**33,061**	**28,258**	**4,803**	**17.0%**	**50,541**
Cultural Affairs and Sport: Library Services (Conditional Grant)	9,140	11,150	14,126	5,503	5,496	6	0.1%	14,126
Cultural Affairs and Sport: Library Services: Metro Library Grant	3,938	7,500	8,537	5,188	2,959	2,229	75.3%	8,537
Housing: Integrated Housing and Human Settlement Development Grant	115,556	58,873	10,547	7,669	6,203	1,466	23.6%	8,768
Economic Development and Tourism: Public Access Centres	–	–	127	–	–	–	–	127
Housing: Previous years' Gazetted allocations	–	–	20	–	–	–	–	20
Provincial Government: Transport Safety and Compliance - Rail Safety	–	–	3,594	–	–	–	–	3,594
Dept. of Environ Affairs and Tourism: Interactive Community Access Network	50	–	–	–	–	–	–	–
CMTF	333	–	–	–	–	–	–	–
Cultural Affairs and Sport - Three Anchor Bay tennis Court	126	–	–	–	–	–	–	–
Provincial Government: Community Development Workers (CDW) Operational Grant Support	291	295	150	–	–	–		150
Provincial Government: Department of the Premier (Broadband)	10,181	–	–	–	–	–	0.0%	–
Transport Safety and Compliance - Rail Safety	406	–	–	–	–	–	0.0%	–
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	17,041	14,600	15,219	14,702	13,600	–	0.0%	15,219
Other grant providers:	**61,488**	**93,300**	**81,341**	**45,684**	**56,164**	**(10,479)**	**-18.7%**	**79,817**
Other: Other	61,488	93,300	81,341	45,684	56,164	(10,479)	-18.7%	79,817
Total capital expenditure of Transfers and Grants	**2,193,025**	**2,264,840**	**2,286,412**	**1,317,530**	**1,250,232**	**108,929**	**8.7%**	**2,245,221**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**3,589,734**	**6,067,780**	**6,583,178**	**2,142,788**	**2,138,725**	**45,693**	**2.1%**	**6,541,987**

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	117,484	82,429	78,911	88,028	77,603	10,425	13.4%	78,911
Pension and UIF Contributions	5,051	54,286	52,608	2,979	4,592	(1,613)	-35.1%	52,608
Medical Aid Contributions	–	–	–	–	–	–	–	–
Motor Vehicle Allowance	–	–	–	–	–	–	–	–
Cellphone Allowance	7,459	5,184	5,321	3,612	3,991	(379)	-9.5%	5,321
Housing Allowances	–	–	–	–	–	–	–	–
Other benefits and allowances	4,643	9,154	9,164	4,613	6,873	(2,260)	-32.9%	9,164
Sub Total - Councillors	**134,637**	**151,053**	**146,004**	**99,232**	**93,059**	**6,173**	**6.6%**	**146,004**
% increase		**12.2%**	**8.4%**					**8.4%**
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,462	24,535	25,253	18,401	6,852	37.2%	24,535
Pension and UIF Contributions	1,359	1,362	3,878	1,100	2,909	(1,809)	-62.2%	3,878
Medical Aid Contributions	215	223	223	127	167	(40)	-24.0%	223
Overtime	–	–	–	–	–	–	–	–
Performance Bonus	–	–	–	–	–	–	–	–
Motor Vehicle Allowance	568	567	523	311	392	(81)	-20.7%	523
Cellphone Allowance	122	191	–	88	–	88	100.0%	–
Housing Allowances	–	–	–	–	–	–		–
Other benefits and allowances	74	69	54	85	41	44	107.3%	54
Payments in lieu of leave	408	–	394	1,563	295	1,268	429.8%	394
Long service awards	–	–	–	–	–	–	–	–
Post-retirement benefit obligations	–	–	–	–	–	–	–	–
Sub Total - Senior Managers of Municipality	**23,093**	**24,874**	**29,607**	**28,527**	**22,205**	**6,322**	**28.5%**	**29,607**
% increase		**7.7%**	**28.2%**					**28.2%**
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	7,242,965	7,019,276	5,266,760	5,275,420	(8,660)	-0.2%	7,019,276
Pension and UIF Contributions	910,752	1,353,454	1,243,090	872,334	910,451	(38,117)	-4.2%	1,243,090
Medical Aid Contributions	546,210	657,553	657,553	489,711	492,613	(2,902)	-0.6%	657,553
Overtime	389,657	428,072	489,075	359,035	350,627	8,408	2.4%	489,075
Performance Bonus	–	–	–	–	–	–	–	–
Motor Vehicle Allowance	189,840	205,766	206,608	143,433	153,477	(10,044)	-6.5%	206,608
Cellphone Allowance	13,569	16,545	18,347	12,435	14,027	(1,592)	-11.3%	18,347
Housing Allowances	28,439	55,668	55,668	42,826	41,772	1,054	2.5%	55,668
Other benefits and allowances	186,332	228,584	239,506	164,492	179,079	(14,587)	-8.1%	239,506
Payments in lieu of leave	84,746	125,376	122,382	85,983	91,377	(5,394)	-5.9%	122,382
Long service awards	19,968	51,078	50,144	15,126	33,414	(18,288)	-54.7%	50,144
Post-retirement benefit obligations	6,191	207,636	207,636	154,790	155,464	(674)	-0.4%	207,636
Sub Total - Other Municipal Staff	**8,097,851**	**10,572,697**	**10,309,285**	**7,606,925**	**7,697,721**	**(90,796)**	**-1.2%**	**10,309,285**
% increase		**30.6%**	**27.3%**					**27.3%**
Total Parent Municipality	**8,255,581**	**10,748,624**	**10,484,896**	**7,734,684**	**7,812,985**	**(78,301)**	**-1.0%**	**10,484,896**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	10,425	13.4%	Misalignment of YTD period budget with YTD period	Alignment of the period budgets with the actual
Pension and UIF Contributions	(1,613)	-35.1%	Immaterial	
Cellphone Allowance	(379)	-9.5%	Immaterial	
Other benefits and allowances	(2,260)	-32.9%	Immaterial	
Senior Managers of the Municipality				
Basic Salaries and Wages	6,852	37.2%	Due to the once-off payments for the termination of contracts of Executive Director Social Development and Corporate & Compliance. Expenditure is absorbed by savings within salary and wages.	
Pension and UIF Contributions	(1,809)	-62.2%	Immaterial	
Medical Aid Contributions	(40)	-24.0%	Immaterial	
Motor Vehicle Allowance	(81)	-20.7%	Immaterial	
Cellphone Allowance	88	100.0%	Immaterial	
Other benefits and allowances	44	107.3%	Immaterial	
Payments in lieu of leave	1,268	429.8%	Immaterial	
Other Municipal Staff				
Basic Salaries and Wages	(8,660)	-0.2%	The variance is combination of over/under due to: 1. The cumulative impact of the turnaround time and internal filling of vacancies.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Pension and UIF Contributions	(38,117)	-4.2%	The variance is mainly due to the cumulative impact of the turnaround time in the filling of vacancies.	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to address committed corporate initiatives.
Medical Aid Contributions	(2,902)	-0.6%	Budgeted provision for vacancies is reflected against pension for vacant position.	
Overtime	8,408	2.4%	Main contributors to the variance are : 1) Finance (R2.4 million Over) Major contributors to this variance are : a) Valuation department overtime worked to resolve various valuation objections as well as a data clean-up b) Revenue department for staff working on various ongoing projects and service delivery improvement initiatives and developments such as Rates Clearance Process Project / Legacy Data Clean-Up project 2) Water and Sanitation (R 4.8 million Over) as a result of an increase in emergency maintenance repairs/breakdowns.	A virement will be processed to absorb the over-expenditure. Alignment of period budget with actual expenditure will be undertaken where required.
Motor Vehicle Allowance	(10,044)	-6.5%	The variance is mainly due the turnaround time in filling vacancies and termination staff who were in receipt of car allowances	The filling of vacancies is on-going
Cellphone Allowance	(1,592)	-11.3%	Immaterial	
Housing Allowances	1,054	2.5%	Immaterial	
Other benefits and allowances	(14,587)	-8.1%	The variance is mainly due to the turnaround time in filling vacancies and termination of staff who were in receipt of these benefits.	The filling of vacancies is on-going
Payments in lieu of leave	(5,394)	-5.9%	Payments are dependent on resignation and retirement of employees which is difficult to plan accurate per month	The balance of the budgetary provisions will be transferred to the leave provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees
Long service awards	(18,288)	-54.7%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees
Post-retirement benefit obligations	(674)	-0.4%	Immaterial	

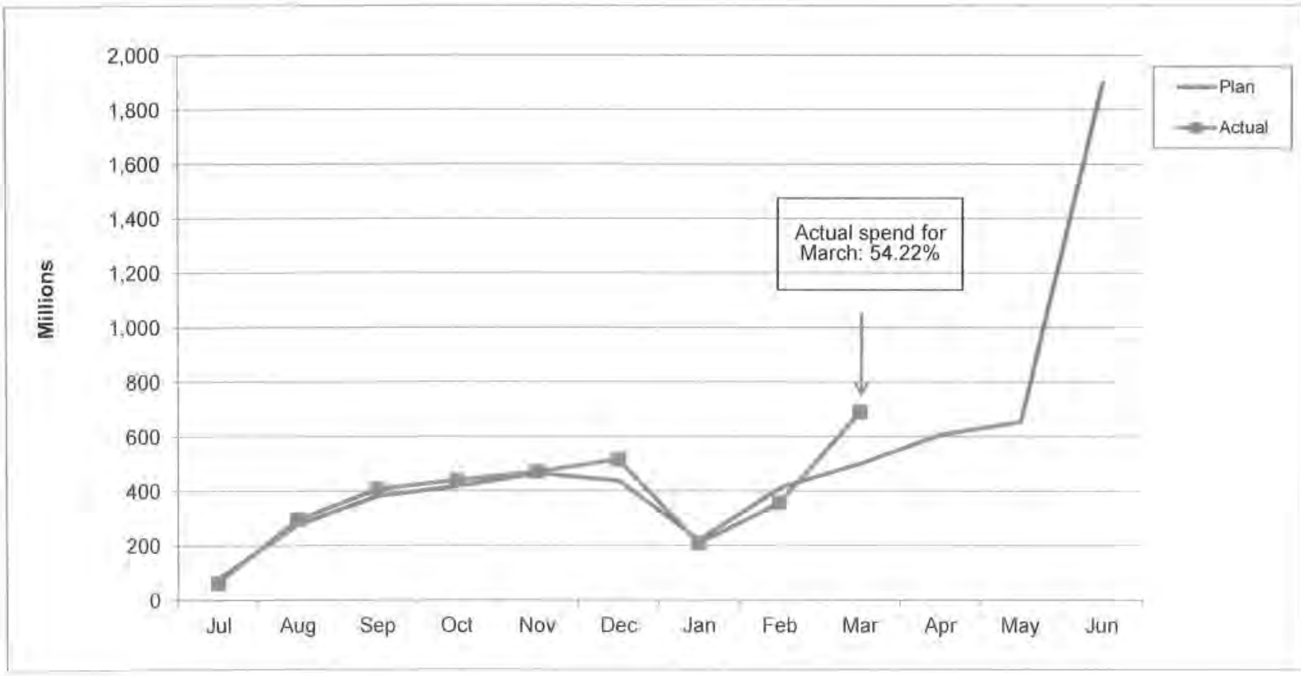
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

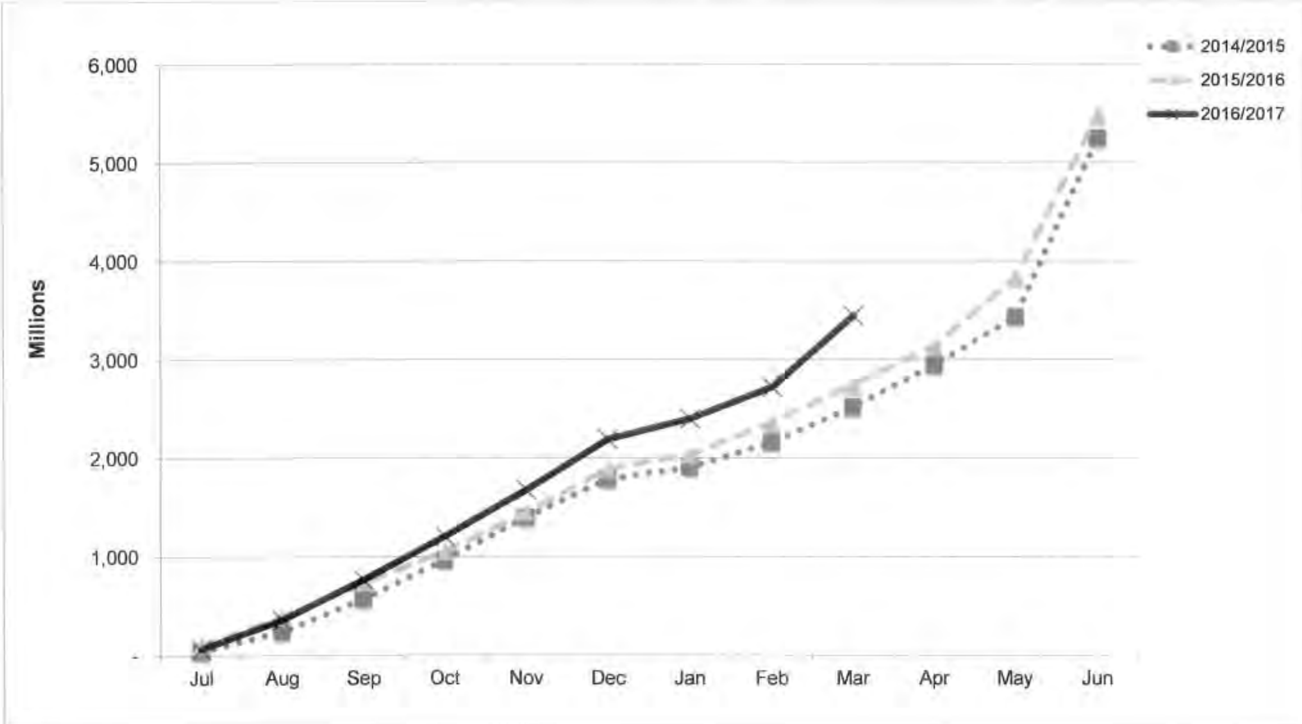
Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	99,708	101,391	80,516	63,237	63,237	80,516	17,279	21.5%	1.0%
August	287,144	227,871	278,182	295,257	358,494	358,698	205	0.1%	5.5%
September	348,428	321,938	381,517	406,869	765,363	740,215	(25,148)	-3.4%	11.8%
October	315,151	364,642	417,413	439,522	1,204,885	1,157,628	(47,257)	-4.1%	18.5%
November	395,133	407,644	465,140	470,880	1,675,764	1,622,769	(52,996)	-3.3%	25.8%
December	446,641	326,494	437,936	515,739	2,191,503	2,060,704	(130,799)	-6.3%	33.7%
January	140,970	287,297	221,023	208,892	2,400,395	2,281,727	(118,668)	-5.2%	36.9%
February	332,370	492,712	413,421	357,064	2,757,460	2,695,148	(62,312)	-2.3%	42.4%
March	381,748	597,307	501,409	690,785	3,448,245	3,196,557	(251,688)	-7.9%	53.0%
April	394,450	684,973	607,614	–		3,804,171	–		
May	700,145	824,670	655,385	–		4,459,556	–		
June	1,647,945	1,864,339	1,899,851	–		6,359,407	–		
Total Capital expenditure	**5,489,834**	**6,501,277**	**6,359,407**	**690,785**					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2016/17 current budget.



The City's capital expenditure trend for 2014/15, 2015/16 and 2016/17 is graphically illustrated below.



The table below reflects the City's 2016/17 capital commitments as at 31 March 2017.

Directorate	* Commitments for 2016/17 R
City Manager	16,346
Directorate of the Mayor	8,186,327
Corporate Services	116,792,427
Area-Based Service Delivery	4,868,493
Assets & Facilities Management	167,870,863
Informal Settlements, Water & Waste Serv	590,409,406
Social Services	35,601,669
Transport & Urban Development Authority	318,184,532
Finance	8,282,485
Safety & Security	30,728,651
Energy	106,833,865
TOTAL	**1,387,775,063**

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,779,417	2,380,370	2,127,788	1,183,312	1,155,311	28,001	2.4%	2,097,497
Infrastructure - Road transport	*627,204*	*820,980*	*854,140*	*538,185*	*544,783*	*(6,598)*	*-1.2%*	*857,268*
Roads, Pavements & Bridges	575,237	729,505	764,596	508,134	510,288	(2,154)	-0.4%	764,695
Storm water	51,967	91,474	89,544	30,051	34,495	(4,444)	-12.9%	92,573
Infrastructure - Electricity	*469,845*	*636,292*	*549,815*	*328,295*	*295,621*	*32,674*	*11.1%*	*535,762*
Generation	–	401	401	311	250	61	24.5%	401
Transmission & Reticulation	400,967	569,401	482,924	289,906	264,516	25,390	9.6%	468,873
Street Lighting	68,877	66,490	66,490	38,079	30,855	7,223	23.4%	66,488
Infrastructure - Water	*155,591*	*315,421*	*284,503*	*116,418*	*117,983*	*(1,565)*	*-1.3%*	*265,893*
Dams & Reservoirs	75,016	161,379	133,079	24,598	23,114	1,484	6.4%	98,466
Water purification	–	10,500	–	–	–	–		–
Reticulation	80,575	143,542	151,424	91,820	94,869	(3,049)	-3.2%	167,428
Infrastructure - Sanitation	*239,743*	*301,175*	*229,416*	*146,228*	*129,238*	*16,991*	*13.1%*	*230,153*
Reticulation	219,985	239,675	198,416	119,592	104,029	15,563	15.0%	199,153
Sewerage purification	19,758	61,500	31,000	26,636	25,209	1,428	5.7%	31,000
Infrastructure - Other	*287,035*	*306,503*	*209,914*	*54,184*	*67,686*	*(13,501)*	*-19.9%*	*208,421*
Waste Management	68,991	100,800	50,094	15,798	20,027	(4,228)	-21.1%	48,600
Transportation	36,613	37,200	15,200	2,843	6,639	(3,796)	-57.2%	15,200
Gas	–	–	–	–	–	–	–	–
Other	181,430	168,503	144,621	35,543	41,020	(5,477)	-13.4%	144,621
Community	112,943	155,615	79,020	36,155	35,462	692	2.0%	70,376
Parks & gardens	8,091	5,190	5,156	2,569	2,525	43	1.7%	5,156
Sportsfields & stadia	1,607	–	–	–	–	–	–	–
Swimming pools	–	–	–	–	–	–	–	–
Community halls	17,656	22,019	14,743	12,408	12,743	(335)	-2.6%	14,743
Libraries	17,534	9,950	11,015	3,453	4,406	(953)	-21.6%	11,015
Recreational facilities	19	10	10	10	10	–		10
Fire, safety & emergency	5,000	5,000	8,109	1,254	4,497	(3,243)	-72.1%	8,109
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	524	17,900	11,194	8,004	4,531	3,473	76.7%	11,090
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	6,277	12,047	13,778	4,349	3,301	1,047	31.7%	7,018
Social rental housing	44,823	71,896	6,035	2,612	2,711	(99)	-3.6%	4,255
Other	11,412	11,603	8,980	1,496	738	758	102.6%	8,980
Heritage assets	–	–	–	–	–	–	–	–
Buildings	–	–	–	–	–	–	–	–
Investment properties	53,319	53,500	165,048	164,323	1,571	162,752	10360.0%	165,048
Housing development	–	–	–	–	–	–	–	–
Other	53,319	53,500	165,048	164,323	1,571	162,752	10360.0%	165,048
Other assets	736,805	861,604	711,151	351,104	348,186	2,919	0.8%	710,912
General vehicles	105,449	53,485	59,066	33,021	37,797	(4,776)	-12.6%	58,995
Specialised vehicles	–	5,000	3,900	1,588	1,588	(0)	0.0%	3,900
Plant & equipment	323,658	373,077	259,069	112,502	110,320	2,182	2.0%	259,032
Computers - hardware/equipment	154,889	171,558	157,821	75,443	68,129	7,314	10.7%	157,453
Furniture and other office equipment	56,194	34,381	40,947	20,895	20,051	844	4.2%	41,185
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	18,276	171,174	126,639	62,882	70,142	(7,260)	-10.4%	126,639
Other Buildings	58,185	24,964	43,008	28,298	31,022	(2,724)	-8.8%	43,008
Other Land	–	–	–	–	–	–		–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	20,154	27,964	20,701	16,476	9,137	7,339	80.3%	20,698
Intangibles	495	–	500	141	400	(259)	–	500
Computers - software & programming	495	–	500	141	400	(259)	–	500
Other	–	–	–	–	–	–	–	–
Total Capital Expenditure on new assets	2,682,979	3,451,089	3,083,507	1,735,036	1,540,930	194,106	12.6%	3,044,334

Specialised vehicles	–	5,000	3,900	1,588	1,588	(0)	0.0%	3,900
Refuse	–	–	–	–	–	–		–
Fire	–	5,000	3,900	1,588	1,588	(0)	0.0%	3,900
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**2,008,714**	**2,136,704**	**2,244,353**	**1,267,921**	**1,203,963**	**63,958**	**5.3%**	**2,179,103**
Infrastructure - Road transport	*489,555*	*589,080*	*651,318*	*364,295*	*393,544*	*(29,249)*	*-7.4%*	*615,940*
Roads, Pavements & Bridges	428,141	482,355	541,997	297,662	317,930	(20,268)	-6.4%	513,434
Storm water	61,414	106,724	109,322	66,633	75,614	(8,981)	-11.9%	102,506
Infrastructure - Electricity	*466,391*	*664,046*	*604,581*	*375,121*	*358,915*	*16,206*	*4.5%*	*586,367*
Generation	–	–	–	–	–	–	–	–
Transmission & Reticulation	466,391	664,046	604,581	375,121	358,915	16,206	4.5%	586,367
Street Lighting	–	–	–	–	–	–	–	–
Infrastructure - Water	*405,674*	*282,267*	*411,087*	*250,186*	*203,418*	*46,768*	*23.0%*	*399,792*
Dams & Reservoirs	134	31,100	30,000	8,439	19,028	(10,588)	-55.6%	17,000
Water purification	–	–	–	–	–	–	–	–
Reticulation	405,539	251,167	381,087	241,747	184,391	57,356	31.1%	382,792
Infrastructure - Sanitation	*449,292*	*507,702*	*492,151*	*233,009*	*212,154*	*20,856*	*9.8%*	*491,788*
Reticulation	118,569	104,334	150,424	81,723	77,618	4,105	5.3%	150,061
Sewerage purification	330,723	403,367	341,727	151,286	134,536	16,751	12.5%	341,727
Infrastructure - Other	*197,802*	*93,610*	*85,216*	*45,310*	*35,932*	*9,377*	*26.1%*	*85,216*
Waste Management	87,176	9,450	10,790	907	2,463	(1,556)	-63.2%	10,790
Transportation	110,627	84,160	71,774	43,523	32,059	11,464	35.8%	71,774
Gas	–	–	–	–	–	–	–	–
Other	–	–	2,653	880	1,411	(531)	-37.6%	2,653
Community	**250,433**	**234,962**	**293,520**	**137,352**	**138,567**	**(1,216)**	**-0.9%**	**281,107**
Parks & gardens	53,271	88,126	107,920	51,637	56,416	(4,779)	-8.5%	108,452
Sportsfields & stadia	35,388	37,139	53,101	26,619	30,918	(4,299)	-13.9%	45,383
Swimming pools	1,056	5,820	6,852	5,837	6,814	(977)	-14.3%	6,852
Community halls	1,391	1,270	2,440	1,098	1,317	(219)	-16.6%	2,433
Libraries	8,166	8,630	6,092	2,612	2,153	459	21.3%	6,092
Recreational facilities	723	40	1,176	267	786	(519)	-66.1%	1,175
Fire, safety & emergency	400	2,841	5,731	771	1,272	(500)	-39.4%	5,731
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	7,800	12,110	8,168	3,504	3,111	393	12.6%	8,168
Museums & Art Galleries	2,822	6,000	3,450	360	626	(267)	-42.5%	3,450
Cemeteries	9,326	11,307	11,669	798	2,684	(1,886)	-70.3%	8,157
Social rental housing	124,428	60,300	79,564	38,978	27,397	11,582	42.3%	77,858
Other	5,662	1,378	7,356	4,871	5,074	(203)	-4.0%	7,356
Heritage assets	**6,547**	**47,208**	**40,429**	**21,140**	**22,192**	**(1,052)**	**-4.7%**	**38,955**
Buildings	6,547	47,208	40,429	21,140	22,192	(1,052)	-4.7%	38,955
Other	–	–	–	–	–	–	–	–
Investment properties	**2,400**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Housing development	–	–	–	–	–	–	–	–
Other	2,400	–	–	–	–	–	–	–
Other assets	**538,762**	**626,064**	**693,148**	**285,677**	**289,055**	**(3,378)**	**-1.2%**	**664,385**
General vehicles	112,347	58,824	171,124	55,490	29,131	26,359	90.5%	171,124
Specialised vehicles	117,283	90,267	90,430	50,175	45,234	4,941	10.9%	89,930
Plant & equipment	16,923	23,742	25,084	8,589	8,218	371	4.5%	24,641
Computers - hardware/equipment	98,753	83,085	77,199	37,872	36,909	963	2.6%	76,184
Furniture and other office equipment	37,403	9,030	8,324	4,793	5,467	(674)	-12.3%	7,418
Abattoirs	–	–	–	–	–	–	–	–
Markets	143	290	319	–	290	(290)	-100.0%	319
Civic Land and Buildings	47,265	74,438	74,440	30,169	39,457	(9,288)	-23.5%	73,667
Other Buildings	98,642	279,493	236,501	95,077	122,391	(27,314)	-22.3%	211,374
Other Land	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	10,002	6,895	9,728	3,511	1,957	1,553	79.3%	9,728
Agricultural assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
-	–	–	–	–	–	–	–	–
Biological assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
-	–	–	–	–	–	–	–	–
Intangibles	**–**	**5,250**	**4,450**	**1,120**	**1,850**	**(730)**	**-39.4%**	**4,450**
Computers - software & programming	–	5,250	4,450	1,120	1,850	(730)	-39.4%	4,450
Other	–	–	–	–	–	–	–	–
Total Capital Expenditure on renewal of existing assets	**2,806,855**	**3,050,187**	**3,275,900**	**1,713,210**	**1,655,627**	**57,582**	**3.5%**	**3,168,001**

Specialised vehicles	**117,283**	**90,267**	**90,430**	**50,175**	**45,234**	**4,941**	**10.9%**	**89,930**
Refuse	87,384	90,267	90,430	50,175	45,234	4,941	10.9%	89,930
Fire	29,900	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2,324,458**	**2,533,624**	**2,344,897**	**1,633,054**	**1,596,299**	**36,755**	**2.3%**	**2,344,897**
Infrastructure - Road transport	*789,105*	*824,573*	*884,603*	*541,398*	*552,826*	*(11,429)*	*-2.1%*	*884,603*
Roads, Pavements & Bridges	622,474	654,797	716,136	425,118	459,608	(34,490)	-7.5%	716,136
Storm water	166,631	169,776	168,467	116,279	93,218	23,061	24.7%	168,467
Infrastructure - Electricity	*522,878*	*570,091*	*544,991*	*356,900*	*380,004*	*(23,104)*	*-6.1%*	*544,991*
Generation	17,686	19,823	19,836	15,579	14,181	1,398	9.9%	19,836
Transmission & Reticulation	401,828	429,752	418,240	280,908	292,326	(11,417)	-3.9%	418,240
Street Lighting	103,364	120,515	106,915	60,413	73,498	(13,085)	-17.8%	106,915
Infrastructure - Water	*78,922*	*87,236*	*81,719*	*48,713*	*57,190*	*(8,477)*	*-14.8%*	*81,719*
Dams & Reservoirs	78,822	62,834	56,393	48,690	40,050	8,639	21.6%	56,393
Water purification	–	–	–	–	–	–		–
Reticulation	100	24,402	25,326	23	17,140	(17,117)	-99.9%	25,326
Infrastructure - Sanitation	*503,787*	*532,007*	*470,206*	*352,449*	*333,960*	*18,489*	*5.5%*	*470,206*
Reticulation	10,015	8,563	8,777	13,649	6,846	6,802	99.4%	8,777
Sewerage purification	493,772	523,444	461,429	338,800	327,113	11,687	3.6%	461,429
Infrastructure - Other	*429,767*	*519,718*	*363,378*	*333,595*	*272,318*	*61,277*	*22.5%*	*363,378*
Waste Management	–	–	–	–	–	–	–	–
Transportation	–	–	–	–	–	–	–	–
Gas	–	–	–	–	–	–	–	–
Other	429,767	519,718	363,378	333,595	272,318	61,277	22.5%	363,378
Community	**405,116**	**540,574**	**544,941**	**285,918**	**346,529**	**(60,612)**	**-17.5%**	**544,941**
Parks & gardens	188,466	316,049	316,159	138,797	190,848	(52,050)	-27.3%	316,159
Sportsfields & stadia	79,491	25,059	36,613	51,078	29,527	21,551	73.0%	36,613
Swimming pools	13,151	5,196	5,881	9,471	5,851	3,620	61.9%	5,881
Community halls	27,431	21,037	15,188	17,070	12,240	4,829	39.5%	15,188
Libraries	14,991	31,401	30,050	7,782	20,493	(12,711)	-62.0%	30,050
Recreational facilities	34,670	83,820	83,380	26,184	51,368	(25,185)	-49.0%	83,380
Fire, safety & emergency	25,977	30,137	30,166	19,283	18,386	897	4.9%	30,166
Security and policing	–	–	–	–	–	–	–	–
Buses	–	–	–	–	–	–	–	–
Clinics	8,513	7,874	7,874	7,826	5,882	1,944	33.0%	7,874
Museums & Art Galleries	–	–	–	–	–	–	–	–
Cemeteries	9,310	16,561	16,250	5,676	9,770	(4,094)	-41.9%	16,250
Social rental housing	–	–	–	–	–	–	–	–
Other	3,116	3,441	3,380	2,751	2,163	589	27.2%	3,380
Heritage assets	**441**	**11**	**1,319**	**199**	**10**	**190**	**1941.6%**	**1,319**
Buildings	–	–	–	–	–	–	–	–
Other	441	11	1,319	199	10	190	1941.6%	1,319
Investment properties	–	–	–	–	–	–	–	–
Housing development	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Other assets	**608,980**	**728,694**	**817,714**	**471,257**	**574,848**	**(103,591)**	**-18.0%**	**817,714**
General vehicles	307,300	318,492	378,900	266,537	282,665	(16,127)	-5.7%	378,900
Specialised vehicles	–	–	–	–	–	–	–	–
Plant & equipment	4,040	5,289	5,285	2,620	3,795	(1,175)	-31.0%	5,285
Computers - hardware/equipment	64,986	77,806	86,806	34,879	47,574	(12,696)	-26.7%	86,806
Furniture and other office equipment	26,417	61,681	63,924	18,172	39,921	(21,749)	-54.5%	63,924
Abattoirs	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Civic Land and Buildings	71,185	107,109	111,289	54,179	80,579	(26,399)	-32.8%	111,289
Other Buildings	75,105	105,308	105,292	59,555	78,931	(19,376)	-24.5%	105,292
Other Land	541	527	5,746	3,290	5,596	(2,306)	-41.2%	5,746
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	–	–
Other	59,406	52,482	60,471	32,025	35,788	(3,763)	-10.5%	60,471
Agricultural assets	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
Intangibles	–	–	–	–	–	–	–	–
Computers - software & programming	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	**3,338,995**	**3,802,902**	**3,708,871**	**2,390,428**	**2,517,686**	**(127,258)**	**-5.1%**	**3,708,871**
Specialised vehicles	–	–	–	–	–	–	–	–
Refuse	–	–	–	–	–	–	–	–
Fire	–	–	–	–	–	–	–	–
Conservancy	–	–	–	–	–	–	–	–
Ambulances	–	–	–	–	–	–	–	–

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	6,739,787	6,959,000	7,577,601	6,014,880	6,017,538	(2,658)	-0.0%	7,577,601
Service charges	17,552,069	18,353,075	18,593,297	14,068,003	13,902,105	165,898	1.2%	18,593,297
Investment revenue	744,539	610,778	619,314	575,258	561,325	13,933	2.5%	619,314
Transfers recognised - operational	3,589,931	3,802,940	4,296,986	3,008,468	2,997,702	10,766	0.4%	4,296,986
Other own revenue	4,401,129	4,707,287	4,641,930	3,731,254	3,580,386	150,868	4.2%	4,641,930
Total Revenue (excluding capital transfers and contributions)	**33,027,455**	**34,433,079**	**35,729,128**	**27,397,864**	**27,059,055**	**338,808**	**1.3%**	**35,729,128**
Employee costs	9,415,890	10,670,840	10,428,887	7,675,443	7,767,498	(92,055)	-1.2%	10,428,887
Remuneration of Councillors	135,094	152,117	146,941	99,686	93,729	5,956	6.4%	146,941
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	1,669,333	1,772,285	(102,952)	-5.8%	2,464,404
Finance charges	748,479	895,848	896,798	519,284	518,180	1,104	0.2%	896,798
Materials and bulk purchases	8,399,423	8,853,353	9,034,387	5,994,481	6,035,817	(41,335)	-0.7%	9,034,387
Transfers and grants	148,246	174,833	121,353	88,288	96,715	(8,427)	-8.7%	121,353
Other expenditure	9,863,376	11,701,644	12,624,268	6,728,507	7,179,021	(450,513)	-6.3%	12,624,268
Total Expenditure	**30,849,784**	**34,796,431**	**35,717,040**	**22,775,022**	**23,463,245**	**(688,223)**	**-2.9%**	**35,717,040**
Surplus/(Deficit)	**2,177,671**	**(363,351)**	**12,088**	**4,622,841**	**3,595,810**	**1,027,031**	**28.6%**	**12,088**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,271,845	1,198,970	72,875	6.1%	2,205,071
Contributions & Contributed assets	61,589	87,800	87,941	62,197	61,181	1,016	1.7%	87,941
Surplus/(Deficit) after capital transfers & contributions	**4,370,797**	**1,901,489**	**2,305,100**	**5,956,883**	**4,855,961**	**1,100,923**	**22.7%**	**2,305,100**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**4,370,797**	**1,901,489**	**2,305,100**	**5,956,883**	**4,855,961**	**1,100,923**	**22.7%**	**2,305,100**
Capital expenditure & funds sources								
Capital expenditure	**5,870,140**	**6,774,256**	**6,771,355**	**3,703,020**	**3,534,369**	**168,651**	**4.8%**	**6,624,282**
Capital transfers recognised	2,187,425	2,177,040	2,205,071	1,308,276	1,194,068	114,208	9.6%	2,165,404
Public contributions & donations	61,488	87,800	81,341	45,684	56,164	(10,479)	-18.7%	79,817
Borrowing	2,441,423	2,988,696	2,957,150	1,640,490	1,533,258	107,233	7.0%	2,924,618
Internally generated funds	**1,179,805**	**1,520,720**	**1,527,793**	**708,569**	**750,880**	**(42,311)**	**-5.6%**	**1,454,443**
Total sources of capital funds	**5,870,140**	**6,774,256**	**6,771,355**	**3,703,020**	**3,534,369**	**168,651**	**4.8%**	**6,624,282**
Financial position								
Total current assets	12,216,492	9,408,864	12,839,193	11,459,375				12,839,193
Total non current assets	42,342,066	46,715,476	45,504,360	46,375,894				45,504,360
Total current liabilities	9,005,969	8,592,590	8,902,831	6,498,470				8,902,831
Total non current liabilities	12,165,084	14,385,943	14,498,610	12,268,675				14,498,610
Community wealth/Equity	**33,028,798**	**32,832,711**	**34,612,431**	**38,740,820**				**34,599,466**
Cash flows								
Net cash from (used) operating	6,458,242	4,180,508	4,265,068	4,948,161	4,124,114	(824,047)	-20.0%	4,265,068
Net cash from (used) investing	(6,272,662)	(6,130,361)	(6,181,640)	(2,705,172)	(2,829,343)	(124,172)	4.4%	(6,181,640)
Net cash from (used) financing	(174,391)	2,375,150	2,281,854	(37,131)	9,655	46,786	484.6%	2,281,854
Cash/cash equivalents at the month/year end	**3,803,924**	**1,772,659**	**3,847,190**	**5,687,766**	**4,786,334**	**(901,432)**	**-18.8%**	**3,847,190**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	2,000,607	432,574	264,544	171,016	127,382	954,538	3,956,416	8,131,443
Creditors Age Analysis								
Total Creditors	331,937	351	99	103	(40)	(34)	(7,136)	325,282

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Standard								
Governance and administration	**12,270,213**	**12,567,409**	**13,378,447**	**11,328,113**	**11,221,249**	106,864	1.0%	**13,378,447**
Executive and council	301,714	314,011	317,354	214,253	214,806	(554)	-0.3%	317,354
Budget and treasury office	11,685,985	11,971,769	12,818,682	10,972,905	10,876,900	96,005	0.9%	12,818,682
Corporate services	282,514	281,629	242,411	140,955	129,543	11,412	8.8%	242,411
Community and public safety	**2,884,043**	**3,315,492**	**3,583,068**	**1,656,125**	**1,526,803**	129,322	8.5%	**3,583,068**
Community and social services	102,673	96,804	111,746	59,448	62,965	(3,517)	-5.6%	111,746
Sport and recreation	86,704	123,770	137,775	67,848	70,714	(2,866)	-4.1%	137,775
Public safety	1,225,034	1,194,620	1,197,453	528,359	458,971	69,387	15.1%	1,197,453
Housing	1,203,138	1,605,746	1,833,976	756,115	699,907	56,208	8.0%	1,833,976
Health	266,493	294,552	302,119	244,355	234,244	10,110	4.3%	302,119
Economic and environmental services	**2,054,199**	**1,904,756**	**2,024,451**	**1,344,941**	**1,399,220**	(54,279)	-3.9%	**2,024,451**
Planning and development	283,224	305,929	321,020	243,811	238,121	5,690	2.4%	321,020
Road transport	1,763,369	1,592,599	1,694,799	1,086,065	1,155,161	(69,096)	-6.0%	1,694,799
Environmental protection	7,606	6,227	8,632	15,065	5,938	9,127	153.7%	8,632
Trading services	**17,771,781**	**18,675,252**	**18,799,830**	**14,218,757**	**13,997,602**	221,155	1.6%	**18,799,830**
Electricity	11,498,496	12,089,547	12,061,351	9,048,270	9,022,109	26,161	0.3%	12,061,351
Water	3,172,543	3,258,166	3,404,193	2,729,330	2,561,532	167,798	6.6%	3,404,193
Waste water management	1,985,565	2,079,484	2,103,520	1,523,374	1,514,025	9,349	0.6%	2,103,520
Waste management	1,115,177	1,248,054	1,230,766	917,783	899,936	17,846	2.0%	1,230,766
Other	**244,685**	**235,011**	**236,344**	**183,970**	**174,331**	**9,639**	**5.5%**	**236,344**
Total Revenue - Standard	**35,224,921**	**36,697,920**	**38,022,140**	**28,731,906**	**28,319,206**	**412,701**	**1.5%**	**38,022,140**
Expenditure - Standard								
Governance and administration	**5,393,765**	**6,359,899**	**6,691,627**	**4,156,932**	**4,341,066**	(184,133)	-4.2%	**6,691,627**
Executive and council	865,599	1,112,285	1,108,414	626,559	731,504	(104,945)	-14.3%	1,108,414
Budget and treasury office	2,447,166	2,816,141	2,996,164	1,887,820	1,914,758	(26,938)	-1.4%	2,996,164
Corporate services	2,081,000	2,431,473	2,587,049	1,642,553	1,694,804	(52,251)	-3.1%	2,587,049
Community and public safety	**6,504,178**	**7,662,160**	**7,894,710**	**4,445,218**	**4,577,850**	(132,632)	-2.9%	**7,894,710**
Community and social services	582,385	651,428	634,526	448,231	456,603	(8,372)	-1.8%	634,526
Sport and recreation	1,314,740	1,543,845	1,539,053	950,564	1,044,411	(93,847)	-9.0%	1,539,053
Public safety	2,486,830	2,729,102	2,677,711	1,393,164	1,393,740	(576)	0.0%	2,677,711
Housing	1,249,275	1,786,141	2,072,992	903,947	949,065	(45,118)	-4.8%	2,072,992
Health	870,947	951,643	970,428	749,312	734,031	15,281	2.1%	970,428
Economic and environmental services	**3,425,691**	**3,829,922**	**3,928,741**	**2,629,602**	**2,691,468**	(61,865)	-2.3%	**3,928,741**
Planning and development	756,784	879,635	878,692	602,603	643,194	(40,591)	-6.3%	878,692
Road transport	2,555,180	2,831,720	2,927,958	1,939,030	1,959,037	(20,007)	-1.0%	2,927,958
Environmental protection	113,727	118,568	122,091	87,970	89,237	(1,267)	-1.4%	122,091
Trading services	**15,311,365**	**16,628,216**	**16,914,987**	**11,375,765**	**11,665,562**	(289,796)	-2.5%	**16,914,987**
Electricity	9,340,359	10,022,681	10,017,089	6,786,256	6,853,893	(67,638)	-1.0%	10,017,089
Water	2,714,350	2,782,122	3,042,394	2,038,526	2,098,145	(59,619)	-2.8%	3,042,394
Waste water management	1,474,008	1,628,232	1,722,944	1,117,725	1,191,630	(73,905)	-6.2%	1,722,944
Waste management	1,782,647	2,195,181	2,132,559	1,433,259	1,521,893	(88,634)	-5.8%	2,132,559
Other	214,785	316,234	286,976	167,504	187,300	(19,796)	-10.6%	286,976
Total Expenditure - Standard	30,849,784	34,796,431	35,717,040	22,775,022	23,463,245	(688,223)	-2.9%	35,717,040
Surplus/ (Deficit) for the year	4,375,137	1,901,489	2,305,100	5,956,884	4,855,960	1,100,924	22.7%	2,305,100

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	7,205	3,193	5,386	3,280	2,182	1,097	50.3%	5,386
Vote 2 - Assets & Facilities Management	573,021	558,494	453,406	293,124	299,430	(6,306)	-2.1%	453,406
Vote 3 - Corporate Services	55,761	71,939	72,310	47,971	33,190	14,780	44.5%	72,310
Vote 4 - City Manager	(7)	–	–	–	–	–	–	–
Vote 5 - Directorate of the Mayor	1,778	2,145	2,066	698	641	56	8.8%	2,066
Vote 6 - Energy	11,527,694	12,113,461	12,118,261	9,057,978	9,027,611	30,367	0.3%	12,118,261
Vote 7 - Finance	11,840,538	12,139,426	12,898,859	11,107,999	11,007,863	100,136	0.9%	12,898,859
Vote 8 - Informal Settlements, Water & Waste Services	6,348,840	6,735,519	6,940,743	5,217,675	5,050,028	167,647	3.3%	6,940,743
Vote 9 - Safety & Security	1,236,743	1,201,463	1,204,296	549,683	476,752	72,931	15.3%	1,204,296
Vote 10 - Social Services	695,114	772,267	812,630	550,374	545,950	4,424	0.8%	812,630
Vote 11 - Transport & Urban Development Authority	2,694,229	2,867,077	3,279,645	1,716,699	1,698,817	17,882	1.1%	3,279,645
Vote 12 - Municipal Entity : CTICC	244,005	232,935	234,538	186,426	176,741	9,685	5.5%	234,538
Total Revenue by Vote	**35,224,921**	**36,697,920**	**38,022,139**	**28,731,906**	**28,319,206**	**412,700**	**1.5%**	**38,022,139**
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	185,629	214,966	218,642	135,968	146,626	(10,657)	-7.3%	218,642
Vote 2 - Assets & Facilities Management	1,527,375	1,700,101	1,777,822	1,175,868	1,210,687	(34,818)	-2.9%	1,777,822
Vote 3 - Corporate Services	1,382,160	1,651,993	1,674,430	1,082,534	1,089,055	(6,522)	-0.6%	1,674,430
Vote 4 - City Manager	23,991	67,073	28,156	20,071	21,795	(1,724)	-7.91%	28,156
Vote 5 - Directorate of the Mayor	401,494	432,650	475,109	324,919	341,263	(16,344)	-4.8%	475,109
Vote 6 - Energy	9,449,928	10,172,503	10,155,543	6,874,976	6,952,665	(77,689)	-1.1%	10,155,543
Vote 7 - Finance	2,725,162	3,122,764	3,309,399	2,119,842	2,151,212	(31,370)	-1.5%	3,309,399
Vote 8 - Informal Settlements, Water & Waste Services	5,952,433	6,569,522	6,831,009	4,597,522	4,799,500	(201,978)	-4.2%	6,831,009
Vote 9 - Safety & Security	2,625,125	2,919,995	2,884,135	1,511,867	1,558,963	(47,096)	-3.0%	2,884,135
Vote 10 - Social Services	2,704,436	3,110,184	3,089,842	2,074,101	2,181,868	(107,767)	-4.9%	3,089,842
Vote 11 - Transport & Urban Development Authority	3,695,304	4,583,704	5,050,502	2,732,765	2,868,387	(135,622)	-4.7%	5,050,502
Vote 12 - Municipal Entity : CTICC	176,745	250,974	222,450	124,588	141,225	(16,637)	-11.8%	222,450
Total Expenditure by Vote	**30,849,784**	**34,796,431**	**35,717,040**	**22,775,022**	**23,463,245**	**(688,223)**	**-2.9%**	**35,717,040**
Surplus/ (Deficit) for the year	**4,375,137**	**1,901,489**	**2,305,099**	**5,956,885**	**4,855,962**	**1,100,923**	**22.7%**	**2,305,099**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description R thousands	2015/16 Audited Outcome	Budget Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source								
Property rates	6,739,787	6,959,000	7,577,601	6,014,880	6,017,538	(2,658)	0.0%	7,577,601
Property rates - penalties & collection charges	–	–	–	–	–	–		–
Service charges - electricity revenue	11,187,275	11,807,918	11,807,918	8,865,391	8,847,705	17,685	0.2%	11,807,918
Service charges - water revenue	2,983,770	3,066,664	3,251,696	2,601,602	2,443,467	158,135	6.5%	3,251,696
Service charges - sanitation revenue	1,534,981	1,628,277	1,691,777	1,247,092	1,271,405	(24,313)	-1.9%	1,691,777
Service charges - refuse revenue	991,556	1,232,929	1,216,925	895,066	890,681	4,385	0.5%	1,216,925
Service charges - other	854,487	617,287	624,981	458,852	448,845	10,007	2.2%	624,981
Rental of facilities and equipment	350,954	487,985	486,022	358,855	363,740	(4,885)	-1.3%	486,022
Interest earned - external investments	744,539	610,778	619,314	575,258	561,325	13,933	2.5%	619,314
Interest earned - outstanding debtors	221,609	284,710	244,710	200,881	176,360	24,520	13.9%	244,710
Dividends received	–	–	–	–	–	–		–
Fines	1,087,339	1,055,743	1,055,676	429,353	374,113	55,240	14.8%	1,055,676
Licences and permits	41,494	27,893	35,893	37,136	28,441	8,696	30.6%	35,893
Agency services	183,259	153,993	153,993	134,852	134,501	351	0.3%	153,993
Transfers recognised - operational	3,589,931	3,802,940	4,296,986	3,008,468	2,997,702	10,766	0.4%	4,296,986
Other revenue	2,389,928	2,617,462	2,625,134	2,562,013	2,512,159	49,854	2.0%	2,625,134
Gains on disposal of PPE	126,546	79,500	40,500	8,164	(8,928)	17,092	-191.4%	40,500
Total Revenue (excluding capital transfers and contributions)	**33,027,455**	**34,433,079**	**35,729,128**	**27,397,864**	**27,059,055**	**338,808**	**1.3%**	**35,729,128**
Expenditure By Type								
Employee related costs	9,415,890	10,670,840	10,428,887	7,675,443	7,767,498	(92,055)	-1.2%	10,428,887
Remuneration of councillors	135,094	152,117	146,941	99,686	93,729	5,956	6.4%	146,941
Debt impairment	1,898,894	2,003,203	2,257,845	1,016,287	1,021,924	(5,637)	-0.6%	2,257,845
Depreciation & asset impairment	2,139,276	2,347,797	2,464,404	1,669,333	1,772,285	(102,952)	-5.8%	2,464,404
Finance charges	748,479	895,848	896,798	519,284	518,180	1,104	0.2%	896,798
Bulk purchases	8,073,336	8,515,180	8,515,180	5,667,875	5,681,885	(14,010)	-0.2%	8,515,180
Other materials	326,087	338,172	519,207	326,607	353,932	(27,325)	-7.7%	519,207
Contracted services	3,838,766	4,396,163	4,720,942	2,358,108	2,643,237	(285,129)	-10.8%	4,720,942
Transfers and grants	148,246	174,833	121,353	88,288	96,715	(8,427)	-8.7%	121,353
Other expenditure	4,117,413	5,302,278	5,645,481	3,353,820	3,513,860	(160,040)	-4.6%	5,645,481
Loss on disposal of PPE	8,303	–	–	293	–	293	100.0%	–
Total Expenditure	**30,849,784**	**34,796,431**	**35,717,040**	**22,775,022**	**23,463,245**	**(688,223)**	**-2.9%**	**35,717,040**
Surplus/(Deficit)	**2,177,671**	**(363,351)**	**12,088**	**4,622,841**	**3,595,810**	**1,027,031**	28.6%	**12,088**
Transfers recognised - capital	2,131,537	2,177,040	2,205,071	1,271,845	1,198,970	72,875	6.1%	2,205,071
Contributions recognised - capital	61,589	87,800	81,341	45,684	54,581	(8,897)	-16.3%	81,341
Contributed assets	–	–	6,600	16,512	6,600	9,913	150.2%	6,600
Surplus/(Deficit) after capital transfers & contributions	**4,370,797**	**1,901,489**	**2,305,100**	**5,956,883**	**4,855,961**			**2,305,100**
Taxation	19,926	–	3,385	13,608	2,538			3,385
Surplus/(Deficit) after taxation	**4,350,871**	**1,901,489**	**2,301,715**	**5,943,276**	**4,853,422**			**2,301,715**
Attributable to minorities	13,918	5,314	2,547	10,007	5,305			2,547
Surplus/(Deficit) attributable to municipality	**4,364,789**	**1,906,803**	**2,304,262**	**5,953,283**	**4,858,727**			**2,304,262**
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**4,364,789**	**1,906,803**	**2,304,262**	**5,953,283**	**4,858,727**			**2,304,262**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	9,176	6,204	12,375	4,790	4,284	506	11.8%	12,218
Vote 2 - Assets & Facilities Management	311,356	380,223	388,008	156,982	151,274	5,708	3.8%	381,068
Vote 3 - Corporate Services	318,490	302,085	257,408	89,858	82,795	7,062	8.5%	257,048
Vote 4 - City Manager	232	242	322	218	243	(26)	-10.6%	322
Vote 5 - Directorate of the Mayor	22,086	21,196	22,341	13,918	13,787	131	0.9%	22,298
Vote 6 - Energy	1,090,855	1,607,202	1,376,327	789,641	748,038	41,603	5.6%	1,320,315
Vote 7 - Finance	15,866	16,111	24,379	8,681	8,841	(160)	-1.8%	24,289
Vote 8 - Informal Settlements, Water & Waste Services	1,698,228	2,055,689	1,949,977	946,340	874,408	71,932	8.2%	1,932,235
Vote 9 - Safety & Security	150,281	138,938	119,749	65,585	64,181	1,405	2.2%	119,051
Vote 10 - Social Services	231,223	247,679	264,684	124,679	129,737	(5,057)	-3.9%	246,716
Vote 11 - Transport & Urban Development Authority	1,642,040	1,725,706	1,943,836	1,247,554	1,118,970	128,585	11.5%	1,896,774
Vote 12 - Municipal Entity - CTICC	380,306	272,980	411,948	254,774	337,812	(83,038)	-24.6%	411,948
Total Capital Multi-year expenditure	**5,870,140**	**6,774,256**	**6,771,355**	**3,703,020**	**3,534,369**	**168,651**	**4.8%**	**6,624,282**
Total Capital Expenditure	**5,870,140**	**6,774,256**	**6,771,355**	**3,703,020**	**3,534,369**	**168,651**	**4.8%**	**6,624,282**
Capital Expenditure - Standard Classification								
Governance and administration	**520,726**	**571,966**	**701,264**	**303,340**	**312,521**	(9,182)	-2.9%	**697,478**
Executive and council	45,771	35,849	162,926	117,091	126,545	(9,454)	-7.5%	161,839
Budget and treasury office	15,367	15,997	24,265	8,667	8,720	(53)	-0.6%	24,175
Corporate services	459,588	520,120	514,073	177,582	177,256	326	0.2%	511,464
Community and public safety	**770,004**	**936,453**	**1,012,078**	**529,143**	**383,579**	145,564	37.9%	**986,860**
Community and social services	85,337	69,742	87,770	37,722	39,955	(2,233)	-5.6%	79,240
Sport and recreation	142,704	148,513	167,857	80,942	89,858	(8,916)	-9.9%	158,883
Public safety	187,892	185,098	169,922	97,529	88,919	8,610	9.7%	169,917
Housing	336,949	499,611	562,338	299,330	155,030	144,300	93.1%	554,733
Health	17,122	33,490	24,191	13,621	9,818	3,803	38.7%	24,087
Economic and environmental services	**1,529,423**	**1,534,557**	**1,507,837**	**948,012**	**975,418**	(27,406)	-2.8%	**1,463,427**
Planning and development	58,135	70,524	69,666	42,984	44,166	(1,182)	-2.7%	69,649
Road transport	1,454,254	1,448,117	1,426,123	902,711	929,502	(26,791)	-2.9%	1,381,745
Environmental protection	17,034	15,916	12,048	2,316	1,749	568	32.5%	12,033
Trading services	**2,669,181**	**3,458,301**	**3,138,227**	**1,667,750**	**1,525,039**	142,712	9.4%	**3,064,570**
Electricity	1,016,911	1,536,812	1,305,937	747,878	714,691	33,188	4.6%	1,249,927
Water	719,005	883,225	942,094	462,059	398,865	63,194	15.8%	925,507
Waste water management	680,773	800,774	708,115	375,528	328,213	47,315	14.4%	709,048
Waste management	252,491	237,491	182,081	82,286	83,270	(985)	-1.2%	180,088
Other	380,806	272,980	411,948	254,774	337,812	(83,038)	-24.6%	411,948
Total Capital Expenditure - Standard Classification	**5,870,140**	**6,774,256**	**6,771,355**	**3,703,020**	**3,534,369**	**168,651**	**4.8%**	**6,624,282**
Funded by:								
National Government	2,030,362	2,079,122	2,152,751	1,275,215	1,165,810	109,405	9.4%	2,114,863
Provincial Government	156,729	97,918	52,320	33,061	28,258	4,803	17.0%	50,541
District Municipality	–	–	–	–	–	–		–
Other transfers and grants	333	–	–	–	–	–		–
Transfers recognised - capital	**2,187,425**	**2,177,040**	**2,205,071**	**1,308,276**	**1,194,068**	**114,208**	**9.6%**	**2,165,404**
Public contributions & donations	61,488	87,800	81,341	45,684	56,164	(10,479)	-18.7%	79,817
Borrowing	2,441,423	2,988,696	2,957,150	1,640,490	1,533,258	107,233	7.0%	2,924,618
Internally generated funds	1,179,805	1,520,720	1,527,793	708,569	750,880	(42,311)	-5.6%	1,454,443
Total Capital Funding	**5,870,140**	**6,774,256**	**6,771,355**	**3,703,020**	**3,534,369**	**168,651**	**4.8%**	**6,624,282**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2015/16	Budget Year 2016/17			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	3,803,924	103,411	103,411	188,656	103,411
Call investment deposits	2,155,177	3,139,932	6,078,802	5,729,039	6,078,802
Consumer debtors	5,105,255	4,903,207	5,351,344	4,229,424	5,351,344
Other debtors	876,510	898,987	1,003,276	960,123	1,003,276
Current portion of long-term receivables	17,093	21,871	17,948	17,093	17,948
Inventory	258,533	341,456	284,412	335,040	284,412
Total current assets	**12,216,492**	**9,408,864**	**12,839,193**	**11,459,375**	**12,839,193**
Non current assets					
Long-term receivables	51,695	67,985	49,110	36,630	49,110
Investments	3,540,486	3,365,180	2,727,297	5,567,633	2,727,297
Investment property	588,191	589,382	588,191	588,191	588,191
Investments in Associate	–	–	–	–	–
Property, plant and equipment	37,520,330	41,975,484	41,501,551	39,545,229	41,501,551
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	629,162	708,383	629,162	629,162	629,162
Other non-current assets	12,202	9,062	9,049	9,049	9,049
Total non current assets	**42,342,066**	**46,715,476**	**45,504,360**	**46,375,894**	**45,504,360**
TOTAL ASSETS	**54,558,558**	**56,124,340**	**58,343,553**	**57,835,269**	**58,343,553**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	471,327	501,208	501,208	469,936	501,208
Consumer deposits	371,253	368,645	395,022	404,465	395,022
Trade and other payables	7,090,574	6,627,029	6,857,790	4,605,751	6,857,790
Provisions	1,072,815	1,095,708	1,148,811	1,018,318	1,148,811
Total current liabilities	**9,005,969**	**8,592,590**	**8,902,831**	**6,498,470**	**8,902,831**
Non current liabilities					
Borrowing	6,048,731	8,114,854	8,097,833	5,811,640	8,097,833
Provisions	6,116,353	6,271,089	6,400,777	6,457,036	6,400,777
Total non current liabilities	**12,165,084**	**14,385,943**	**14,498,610**	**12,268,675**	**14,498,610**
TOTAL LIABILITIES	**21,171,053**	**22,978,533**	**23,401,441**	**18,767,145**	**23,401,441**
NET ASSETS	**33,387,505**	**33,145,808**	**34,942,112**	**39,068,124**	**34,942,112**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	30,024,363	31,362,348	31,641,838	36,047,426	31,628,873
Reserves	3,004,435	1,470,363	2,970,593	2,693,394	2,970,593
TOTAL COMMUNITY WEALTH/EQUITY	**33,028,798**	**32,832,711**	**34,612,431**	**38,740,820**	**34,599,466**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2015/16	Budget Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	31,377,198	6,864,644	7,387,436	6,274,080	5,722,966	551,114	9.6%	7,387,436
Service charges	–	16,910,000	16,975,854	13,323,606	12,956,774	366,832	2.8%	16,975,854
Other revenue	–	3,422,844	3,374,305	3,368,465	3,291,340	77,125	2.3%	3,374,305
Government - operating	–	3,802,940	3,889,115	3,464,375	3,319,896	144,480	4.4%	3,889,115
Government - capital	–	2,264,840	2,286,412	2,152,294	2,223,012	(70,718)	-3.2%	2,286,412
Interest	878,939	610,778	619,314	449,810	453,339	(3,529)	-0.8%	619,314
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(25,109,409)	(28,762,136)	(29,329,727)	(23,569,783)	(23,324,811)	244,972	-1.1%	(29,329,727)
Finance charges	(688,486)	(818,248)	(813,068)	(513,331)	(511,903)	1,428	-0.3%	(813,068)
Transfers and Grants	–	(115,154)	(124,573)	(1,357)	(6,500)	(5,143)	79.1%	(124,573)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6,458,242**	**4,180,508**	**4,265,068**	**4,948,161**	**4,124,114**	**(824,047)**	**-20.0%**	**4,265,068**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	130,308	79,500	40,500	–	–	–	–	40,500
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	26,374	3,578	2,585	–	–	–	–	2,585
Decrease (increase) in non-current investments	(554,355)	(89,310)	(89,310)	–	–	–	–	(89,310)
Payments								
Capital assets	(5,874,989)	(6,124,129)	(6,135,415)	(2,705,172)	(2,829,343)	(124,172)	4.4%	(6,135,415)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(6,272,662)**	**(6,130,361)**	**(6,181,640)**	**(2,705,172)**	**(2,829,343)**	**(124,172)**	**4.4%**	**(6,181,640)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	50,000	2,840,001	2,741,212	193,000	241,212	(48,212)	-20.0%	2,741,212
Increase (decrease) in consumer deposits	62,566	29,948	32,463	–	–	–		32,463
Payments								
Repayment of borrowing	(286,957)	(494,800)	(491,821)	(230,131)	(231,557)	(1,426)	0.6%	(491,821)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(174,391)**	**2,375,150**	**2,281,854**	**(37,131)**	**9,655**	**46,786**	**484.6%**	**2,281,854**
NET INCREASE/ (DECREASE) IN CASH HELD	**11,189**	**425,297**	**365,282**	**2,205,858**	**1,304,426**			**365,282**
Cash/cash equivalents at beginning:	3,792,735	1,347,362	3,481,908	3,481,908	3,481,908			3,481,908
Cash/cash equivalents at month/year end:	3,803,924	1,772,659	3,847,190	5,687,766	4,786,334			3,847,190

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The Company provisionally hosted 345 events as at 31 March 2017 and achieved a surplus of R34.9million. Total revenue has exceeded its budget by R9.6million, while total expenditure reflects a saving of R17.8million.

Table F1 Monthly Budget Statement Summary

Description	2015/16	Current Year 2016/17						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	35,272	15,084	23,621	22,888	20,940	1,948	9.3%	23,621
Transfers recognised - operational	–	–	220	–	–	–	–	220
Other own revenue	208,733	217,851	210,697	163,538	155,800	7,737	5.0%	210,697
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**234,538**	**186,425**	**176,740**	**9,685**	**5.5%**	**234,538**
Employee costs	47,502	73,269	71,274	39,991	47,573	(7,581)	-15.9%	71,274
Remuneration of Board Members	457	1,054	937	454	670	(217)	-32.3%	937
Depreciation and asset impairment	24,832	29,356	31,090	21,486	21,924	(439)	-2.0%	31,090
Finance charges	42	6,131	950	3	–	3	–	950
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	220	–	–	–	–	220
Other expenditure	103,911	141,165	117,980	75,893	85,487	(9,594)	-11.2%	117,980
Total Expenditure	**176,745**	**250,974**	**222,450**	**137,827**	**155,654**	**(17,827)**	**-11.5%**	**222,450**
Surplus/(Deficit)	**67,260**	**(18,039)**	**12,088**	**48,599**	**21,086**	**27,512**	**130.5%**	**12,088**
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**67,260**	**(18,039)**	**12,088**	**48,599**	**21,086**	**27,512**	**130.5%**	**12,088**
Taxation	**20,007**	**–**	**3,385**	**13,608**	**2,538**	**11,069**	**436.1%**	**3,385**
Surplus/ (Deficit) for the year	**47,253**	**(18,039)**	**8,703**	**34,991**	**18,548**	**16,443**	**88.7%**	**8,703**
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.00%	40,000
Internally generated funds	380,306	212,980	371,948	254,774	297,812	(43,038)	-14.5%	371,948
Total sources of capital funds	**380,306**	**272,980**	**411,948**	**254,774**	**337,812**	**(83,038)**	**-24.6%**	**411,948**
Financial position								
Total current assets	437,337	238,172	253,171	364,564				253,171
Total non current assets	619,426	978,498	1,000,284	852,281				1,000,284
Total current liabilities	142,989	90,574	86,987	75,080				86,987
Total non current liabilities	(2,654)	56,415	40,125	(2,654)				40,125
Community wealth/Equity	**916,427**	**1,069,680**	**1,126,343**	**1,144,418**				**1,126,343**
Cash flows								
Net cash from (used) operating	127,270	18,665	(11,718)	(7,367)	65,757	(73,124)	-111.2%	(11,718)
Net cash from (used) investing	(380,307)	(272,980)	(411,948)	(254,617)	(337,812)	83,195	-24.6%	(411,948)
Net cash from (used) financing	117,000	336,417	240,606	193,000	241,212	(48,212)	-20.0%	240,606
Cash/cash equivalents at the year end	**418,595**	**231,541**	**235,535**	**349,611**	**387,752**	**(38,142)**	**-9.8%**	**235,535**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2015/16	Current Year 2016/17						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands							%	
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Service charges - other	–	–	–	–	–	–	–	–
Rental of facilities and equipment	99,937	104,435	100,756	80,160	72,762	7,397	10.2%	100,756
Interest earned - external investments	35,272	15,084	23,621	22,888	20,940	1,948	9.3%	23,621
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers recognised - operational	–	–	220	–	–	–	–	220
Other revenue	108,796	113,416	109,942	83,378	83,038	340	0.4%	109,942
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**244,005**	**232,935**	**234,538**	**186,425**	**176,740**	**9,685**	**5.5%**	**234,538**
Expenditure By Type								
Employee related costs	47,502	73,269	71,274	39,991	47,573	(7,581)	-15.9%	71,274
Remuneration of Directors	457	1,054	937	454	670	(217)	-32.3%	937
Debt impairment	–	–	–	–	–	–	–	–
Collection costs	–	–	–	–	–	–	–	–
Depreciation & asset impairment	24,832	29,356	31,090	21,486	21,924	(439)	-2.0%	31,090
Finance charges	42	6,131	950	3	–	3	–	950
Bulk purchases	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–
Transfers and grants	–	–	220	–	–	–	–	220
Other expenditure	103,911	141,165	117,980	75,893	85,487	(9,594)	-11.2%	117,980
Loss on disposal of PPE	–	–	–	–	–	–	–	–
Total Expenditure	**176,745**	**250,974**	**222,450**	**137,827**	**155,654**	**(17,827)**	**-11.5%**	**222,450**
Surplus/(Deficit)	**67,260**	**(18,039)**	**12,088**	**48,599**	**21,086**	**27,512**	**130.5%**	**12,088**
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital	–	–	–	–	–	–	–	–
Contributions of PPE	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**67,260**	**(18,039)**	**12,088**	**48,599**	**21,086**	**27,512**	**130.5%**	**12,088**
Taxation	20,007	–	3,385	13,608	2,538	11,069	436.1%	3,385
Surplus/(Deficit) for the year	**47,253**	**(18,039)**	**8,703**	**34,991**	**18,548**	**16,443**	**88.7%**	**8,703**

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Single Year expenditure								
Building Enhancements	16,056	16,500	16,500	4,281	12,375	(8,094)	-65.4%	16,500
IT & Telecommunications	9,413	14,535	14,535	2,729	10,901	(8,172)	-75.0%	14,535
Operational Furniture & Equipment	1,020	1,041	1,041	490	781	(291)	-37.3%	1,041
Catering Furniture & Equipment	2,609	2,733	3,733	1,351	2,800	(1,449)	-51.8%	3,733
CTICC2	351,208	238,171	376,139	245,924	310,956	(65,032)	-20.9%	376,139
Capital single-year expenditure sub-total	**380,306**	**272,980**	**411,948**	**254,774**	**337,812**	**(83,038)**	**-24.6%**	**411,948**
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & Donations	–	–	–	–	–	–	–	–
Borrowing	–	60,000	40,000	–	40,000	(40,000)	-100.0%	40,000
Internally generated funds	380,306	212,980	371,948	254,774	297,812	(43,038)	-14.5%	371,948
Total Capital Funding	**380,306**	**272,980**	**411,948**	**254,774**	**337,812**	**(83,038)**	**-27.9%**	**411,948**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	9,771	–	–	15,216	–
Call investment deposits	408,824	231,541	235,535	334,395	235,535
Consumer debtors	–	–	–	–	–
Other debtors	17,482	4,357	16,224	13,651	16,224
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,260	2,273	1,412	1,302	1,412
Total current assets	**437,337**	**238,172**	**253,171**	**364,564**	**253,171**
Non current assets					
Long-term receivables	–	5	–	–	–
Investments	–	–	0	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	619,426	978,493	1,000,284	852,281	1,000,284
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	**619,426**	**978,498**	**1,000,284**	**852,281**	**1,000,284**
TOTAL ASSETS	**1,056,763**	**1,216,669**	**1,253,455**	**1,216,845**	**1,253,455**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrow ing	–	–	–	–	–
Consumer deposits	46,620	39,213	37,926	31,922	37,926
Trade and other payables	92,831	47,407	45,226	41,287	45,226
Provisions	3,538	3,954	3,835	1,871	3,835
Total current liabilities	**142,989**	**90,574**	**86,987**	**75,080**	**86,987**
Non current liabilities					
Borrow ing	–	56,415	39,394	–	39,394
Provisions	(2,654)	–	731	(2,654)	731
Total non current liabilities	**(2,654)**	**56,415**	**40,125**	**(2,654)**	**40,125**
TOTAL LIABILITIES	**140,336**	**146,989**	**127,112**	**72,426**	**127,112**
NET ASSETS	**916,427**	**1,069,680**	**1,126,343**	**1,144,418**	**1,126,343**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(168,001)	(215,958)	(159,297)	(133,010)	(159,297)
Reserves	–	–	–	–	–
Share capital	1,084,428	1,285,638	1,285,640	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	**916,427**	**1,069,680**	**1,126,343**	**1,144,418**	**1,126,343**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	225,326	217,414	212,544	152,667	185,695	(33,028)	-17.8%	212,544
Government - operating	–	–	220	–	–	–	–	220
Government - capital	–	–	–	–	–	–	–	–
Interest	35,272	15,084	23,621	22,888	20,940	1,948	9.3%	23,621
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(133,285)	(207,703)	(246,933)	(182,919)	(140,875)	(42,044)	29.8%	(246,933)
Finance charges	(42)	(6,131)	(950)	(3)	(3)	0	-0.4%	(950)
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	(220)	–	–	–	–	(220)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**127,270**	**18,665**	**(11,718)**	**(7,367)**	**65,757**	**(73,124)**	**-111.2%**	**(11,718)**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(380,307)	(272,980)	(411,948)	(254,617)	(337,812)	83,195	-24.6%	(411,948)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(380,307)**	**(272,980)**	**(411,948)**	**(254,617)**	**(337,812)**	**83,195**	**-24.6%**	**(411,948)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–		–
Borrowing long term/refinancing	117,000	340,001	241,212	193,000	241,212	(48,212)	-20.0%	241,212
Increase (decrease) in consumer deposits	–	–	–	–	–	–		–
Payments								
Repayment of borrowing	–	(3,585)	(606)	–	–	–		(606)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**117,000**	**336,417**	**240,606**	**193,000**	**241,212**	**(48,212)**	**-20.0%**	**240,606**
NET INCREASE/ (DECREASE) IN CASH HELD	**(136,037)**	**82,102**	**(183,060)**	**(68,984)**	**(30,843)**	**(38,142)**	**123.7%**	**(183,060)**
Cash/cash equivalents at the year begin:	554,632	149,439	418,595	418,595	418,595	–		418,595
Cash/cash equivalents at the year end:	418,595	231,541	235,535	349,611	387,752	(38,142)	-9.8%	235,535

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	1,948	The variance is due to the favourable cash balances resulting from the timing of capital projects and the investment of surplus funds.	-
Expenditure items			
Other expenditure	(9,594)	The variance is due to savings on direct costs relating to food and beverage revenue.	-
Capital Expenditure items			
Building Enhancements	(8,094)	The variance is due to the timing of capital spend as at 31 March 2017.	None required: budget will be achieved at 30 June 2017.
IT & Telecommunications	(8,172)	The variance is due to the timing of capital spend as at 31 March 2017.	None required: budget will be achieved at 30 June 2017.
Catering Furniture & Equipment	(1,449)	The variance is due to the timing of capital spend as at 31 March 2017.	None required: budget will be achieved at 30 June 2017.
CTICC2	(65,032)	The variance is due to the timing of capital spend as at 31 March 2017.	None required: budget will be achieved at 30 June 2017.
Cash flow items			
Ratepayers and other	(33,028)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Suppliers and employees	(42,044)	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Capital assets	83,195	The variance is due to seasonal changes in business operations.	None required: budget will be achieved at 30 June 2017.
Borrowing long term/refinancing	(48,212)	The variance is due to the timing of borrowing, which is based on CTICC2 cash flow requirements.	None required: budget will be achieved at 30 June 2017.

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2016/17										
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Revenue Source											
Rates	–	–	–	–	–	–	–	–	–	–	–
Electricity	–	–	–	–	–	–	–	–	–	–	–
Water	–	–	–	–	–	–	–	–	–	–	–
Sewerage / Sanitation	–	–	–	–	–	–	–	–	–	–	–
Refuse Removal	–	–	–	–	–	–	–	–	–	–	–
Housing (Rental Revenue)	–	–	–	–	–	–	–	–	–	–	–
Other	1,135	528	258	653	73	–	–	–	2,647	–	727
Total By Income Source	**1,135**	**528**	**258**	**653**	**73**	**–**	**–**	**–**	**2,647**	**–**	**727**
Debtors Age Analysis By Customer Group											
Government	–	–	–	–	–	–	–	–	–	–	
Business	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–	–	–	–	–	
Other	1,135	528	258	653	73	–	–	–	2,647	–	
Total By Customer Group	**1,135**	**528**	**258**	**653**	**73**	**–**	**–**	**–**	**2,647**	**–**	

Table SF4 Entity Aged creditors

Detail	Current Year 2016/17								
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repay ments	–	–	–	–	–	–	–	–	–
Trade Creditors	8,391	–	–	–	–	–	–	–	8,391
Auditor General	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total By Customer Type	**8,391**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**8,391**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2016/17							
R thousands	Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC								
Cash					-	108	(83)	191
Nedbank - Current - 1232 043850	-	Current Account	-	1	-	258	(11)	269
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.8	17	()	17
ABSA Bank - Current - 4072900553	-	Current Account		35	-	1,699	(10,026)	11,726
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	6	-	9	(230)	239
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	67	()	67
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	11	-	2,254	(11)	2,265
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	271	6.75	48,313	7,931	40,381
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	433	7.973	64,298	(433)	64,731
Investec Bank - (462097) 1008645		Money Market	-	229	8.531	34,255	(229)	34,485
Nedgroup Money Market - (800167964) - 8319631		Money Market		418	8.063	61,847	(418)	62,266
First National Bank -RMB Investment- 00 506 190 167 40	One	RMB Investment		87	7.581	13,456	(87)	13,542
ABSA Bank - CTICC Money Market - 9316676360		Money Market		230	7.89	34,381	(230)	34,611
Nedbank - 03/7881544007/000103		Investment			-			
						260,962	**(3,829)**	**264,791**
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account	-	1	-	80	(379)	459
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account	-	45	6.75	6,895	6,879	16
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496		Money Market	-		8.025	1	()	1
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market	-	()	-			
Absa Bank - CTICC East - Money Market (9295637051)		Money Market		198	6.8	30,156	(9,108)	39,264
						37,133	**(2,607)**	**39,740**
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC East Guarantee	24 April 2017	339	7.2	60,805	15,725	45,080
Total Investments				2,305		358,899	9,289	349,611

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	457	1,054	937	454	670	(217)	-32.3%	937
Sub Total - Board Members of Entities	**457**	**1,054**	**937**	**454**	**670**	**(217)**	**-32.3%**	**937**
% increase								104.8%
Senior Managers of Entities								
Basic Salaries	6,314	7,145	8,040	4,736	6,030	(1,294)	-21.5%	8,040
Sub Total - Senior Managers of Entities	**6,314**	**7,145**	**8,040**	**4,736**	**6,030**	**(1,294)**	**-21.5%**	**8,040**
% increase			27.3%					27.3%
Other Staff of Entities								
Basic Salaries	41,187	66,124	63,234	35,256	41,543	(6,287)	-15.1%	63,234
Sub Total - Other Staff of Entities	**41,187**	**66,124**	**63,234**	**35,256**	**41,543**	**(6,287)**	**-15.1%**	**63,234**
% increase			53.5%					53.5%
Total Municipal Entities remuneration	**47,959**	**74,323**	**72,210**	**40,445**	**48,243**	**(7,798)**	**-16.2%**	**72,210**
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	–	–	–

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	3,750	10,358	11,337	6,562	10,990	5,920	5,499	13,459	12,285	8,271	8,121	11,601	100,756	131,571	140,123
Other revenue	7,060	13,443	16,648	8,872	15,050	7,266	10,219	13,239	14,466	12,553	10,735	6,296	133,562	11,671	10,100
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	10,810	23,801	27,985	15,434	26,040	13,186	15,718	26,698	26,750	20,825	18,856	17,896	234,318	143,242	150,223
Expenditure By Type															
Employee related costs	4,610	4,427	4,776	4,544	4,691	5,250	2,211	5,018	4,466	7,033	7,126	9,542	71,274	81,382	87,045
Remuneration of Board Members	–	–	201	–	–	–	–	–	–	–	–	266	937	804	856
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,362	2,364	2,364	2,375	2,509	2,394	2,307	2,322	2,489	2,488	2,488	4,190	31,090	702,868	37,367
Finance charges	–	3	–	0	(3)	3	–	–	–	318	317	315	950	3,651	3,395
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5,856	9,979	12,389	9,646	12,601	6,816	8,513	11,534	12,166	10,024	8,825	14,490	121,364	167,947	168,780
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	12,828	16,773	19,729	16,564	19,797	14,463	13,031	18,874	19,122	19,863	18,756	28,803	225,615	956,653	297,443

Table continues on next page.

Annexure A: In-year report (March 2017)

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure															
Capital assets	433	19,940	36,923	49,629	40,477	2,238	60,201	4,884	19,940	30,890	26,037	17,209	411,948	47,982	45,443
Total capital expenditure	**433**	**19,940**	**36,923**	**49,629**	**40,477**	**2,238**	**60,201**	**4,884**	**19,940**	**30,890**	**26,037**	**17,209**	**411,948**	**47,982**	**45,443**
Cash flow															
Ratepayers and other	22,360	7,476	18,735	12,561	37,226	3,952	17,271	29,446	22,360	18,118	18,118	(9,386)	212,544	268,000	268,630
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	2,305	2,842	2,766	2,762	2,580	1,249	3,205	2,304	2,305	1,116	1,103	462	23,621	11,671	10,100
Suppliers, employees and other	(14,014)	(15,166)	(18,437)	(15,754)	(11,142)	(3,688)	(25,263)	(10,849)	(14,014)	(17,309)	(17,309)	(71,441)	(246,933)	(229,767)	(255,815)
Finance charges	–	(3)	0	(0)	(0)	–	–	–	–	(318)	(317)	(312)	(950)	(3,651)	(3,395)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**10,652**	**(4,851)**	**3,064**	**(430)**	**28,664**	**1,512**	**(4,786)**	**20,901**	**10,652**	**1,607**	**1,595**	**(80,677)**	**(11,718)**	**46,252**	**19,520**
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	(433)	(19,940)	(36,923)	(49,629)	(40,477)	(2,238)	(60,201)	(4,884)	(19,940)	(30,890)	(26,037)	(17,209)	(411,948)	(47,982)	(45,443)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(433)**	**(19,940)**	**(36,923)**	**(49,629)**	**(40,477)**	**(2,238)**	**(60,201)**	**(4,884)**	**(19,940)**	**(30,890)**	**(26,037)**	**(17,209)**	**(411,948)**	**(47,982)**	**(45,443)**
Borrowing long term/refinancing/short term	60,000	90,500	–	37,500	–	5,000	–	–	–	–	–	–	241,212	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	(200)	(202)	(204)	(606)	(2,573)	(2,830)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**60,000**	**90,500**	**–**	**37,500**	**–**	**5,000**	**–**	**–**	**–**	**(200)**	**(202)**	**(204)**	**240,606**	**(2,573)**	**(2,830)**
NET INCREASE/ (DECREASE) IN CASH HELD	**70,219**	**65,709**	**(33,859)**	**(12,560)**	**(11,814)**	**4,275**	**(64,987)**	**16,017**	**(9,289)**	**(29,483)**	**(24,643)**	**(98,090)**	**(183,060)**	**(4,303)**	**(28,753)**

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**359,365**	**256,627**	**391,462**	**249,506**	**322,448**	**(72,942)**	**-23%**	**391,462**
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	7,690	2,808	1,175	909	881	28	3%	1,175
Furniture and other office equipment	1,696	1,465	1,465	1,726	1,098	627	57%	1,465
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	349,482	251,671	388,139	246,871	319,956	(73,084)	-23%	388,139
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	496	683	683	–	512	(512)	-100%	683
Total Capital Expenditure on new assets	**359,365**	**256,627**	**391,462**	**249,506**	**322,448**	**(72,942)**	**-23%**	**391,462**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**20,942**	**16,353**	**20,486**	**5,269**	**15,365**	**(10,096)**	**-65.7%**	**20,486**
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	1,724	11,727	13,360	1,820	10,020	(8,200)	-81.8%	13,360
Furniture and other office equipment	913	1,269	2,269	138	1,701	(1,563)	-91.9%	2,269
Abattoirs	–	–	–	–	–	-	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	17,781	3,000	4,500	3,310	3,375	(65)	-1.9%	4,500
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	524	358	358	–	268	(268)	-100.0%	358
Total Capital Expenditure on renewal of existing assets	**20,942**	**16,353**	**20,486**	**5,269**	**15,365**	**(10,096)**	**-65.7%**	**20,486**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	**8,235**	**9,137**	**9,153**	**6,735**	**6,865**	**(130)**	**-1.9%**	**9,153**
General vehicles	–	–	–	–	–	–	-	–
Specialised vehicles	–	–	–	–	–	–	-	–
Plant & equipment	–	–	–	–	–	–	-	–
Computers - hardware/equipment	–	–	–	–	–	–	-	–
Furniture and other office equipment	–	–	–	–	–	–	-	–
Abattoirs	–	–	–	–	–	–	-	–
Markets	–	–	–	–	–	–	-	–
Civic Land and Buildings	–	–	–	–	–	–	-	–
Other Buildings	8,235	9,137	9,153	6,735	6,865	(130)	-1.9%	9,153
Other Land	–	–	–	–	–	–	-	–
Surplus Assets - (Investment or Inventory)	–	–	–	–	–	–	-	–
Other	–	–	–	–	–	–	-	–
Total Repairs and Maintenance Expenditure	**8,235**	**9,137**	**9,153**	**6,735**	**6,865**	**(130)**	**-1.9%**	**9,153**

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **March 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ACHMAT EBRAHIM

Municipal Manager of City of Cape Town (CPT)

Signature ------------------------------ Date 18.04.2017

CTICC

7 April 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **March 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature [signature] Date 7.4.2017.

Print name FAIROZA PARKER

Title: **Chief Financial Officer**

Signature [signature] Date 7/4/2017

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Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no 1999/007837/30

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